11/16/87 A2575-5

American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: OCTOBER 1987

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

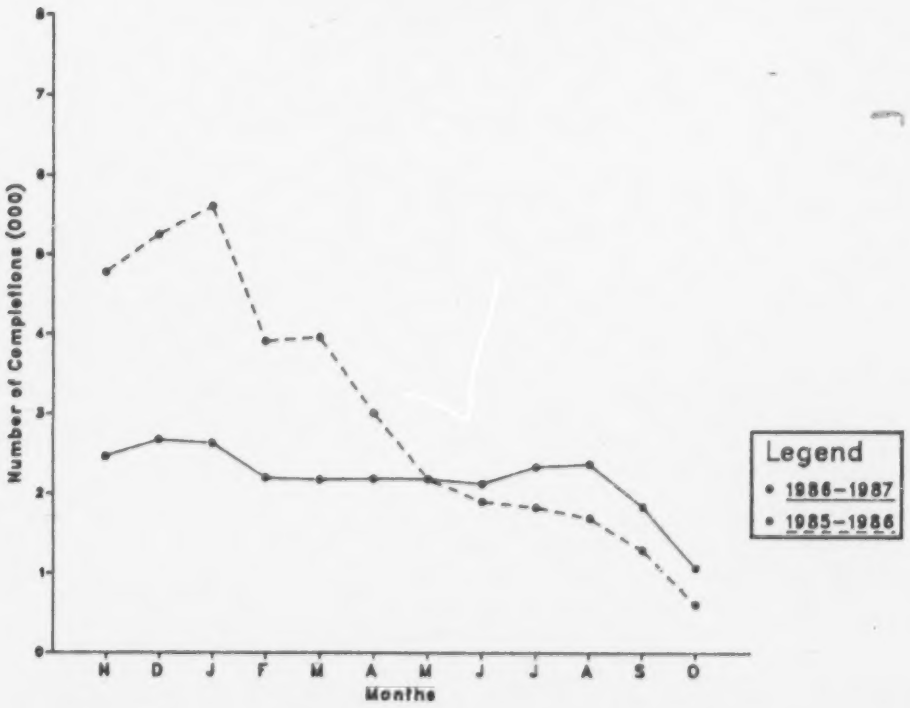

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF OCTOBER 30, 1987[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	9,776	41,381,757	3,909	22,681,269	7,389	37,375,114	21,074	101,438,140	21,397	102,603,295
1987: OCT	418	1,521,023	92	552,871	554	2,796,701	1,064	4,870,595	1,071	4,895,273
SEP	851	3,801,168	220	1,378,746	760	3,895,605	1,831	9,075,519	1,860	9,181,165
AUG	1,170	4,682,159	390	2,185,689	803	4,155,738	2,363	11,023,586	2,400	11,164,187
JUL	1,098	4,350,533	398	2,542,253	833	4,004,187	2,329	10,896,973	2,367	11,029,908
JUN	1,008	4,275,390	359	2,204,451	754	3,822,981	2,121	10,302,822	2,156	10,418,780
MAY	1,068	4,620,214	399	2,372,434	715	3,746,308	2,182	10,738,956	2,232	10,963,640
APR	990	4,433,206	424	2,494,267	770	3,667,450	2,184	10,594,923	2,202	10,666,223
MAR	960	4,314,464	499	2,747,411	711	3,627,820	2,170	10,689,695	2,201	10,798,044
FEB	1,017	4,376,443	521	2,899,762	659	3,237,129	2,197	10,513,334	2,234	10,640,926
JAN	1,196	5,007,157	607	3,303,385	830	4,421,195	2,633	12,731,737	2,674	12,845,149
TOTAL 1986	17,674	72,198,271	7,430	40,360,445	11,776	58,292,539	36,880	170,851,255	37,510	172,996,707
1986: DEC	1,104	4,591,997	637	3,430,363	935	4,746,532	2,676	12,768,892	2,738	12,954,988
NOV	1,092	4,088,216	533	2,902,314	836	4,128,136	2,461	11,118,666	2,495	11,240,159
OCT	1,066	4,075,534	609	3,184,179	807	3,967,364	2,482	11,227,077	2,531	11,391,950
SEP	978	3,797,071	544	2,751,928	743	3,731,465	2,265	10,280,464	2,290	10,365,355
AUG	930	3,868,964	542	2,694,782	852	3,843,974	2,324	10,407,721	2,364	10,532,356
JUL	951	4,149,344	555	2,702,448	819	3,922,379	2,325	10,774,171	2,374	10,931,130
JUN	948	3,992,144	495	2,664,344	766	3,584,578	2,209	10,241,066	2,243	10,358,328
MAY	1,128	4,994,043	478	2,683,846	865	4,334,989	2,471	12,012,878	2,544	12,299,867
APR	1,662	7,361,150	634	3,804,497	1,004	4,845,815	3,300	16,011,462	3,359	16,225,785
MAR	2,264	9,524,822	704	4,172,833	1,266	6,247,904	4,234	19,945,559	4,289	20,113,478
FEB	2,300	9,748,346	692	4,054,579	1,161	6,286,934	4,153	20,089,859	4,216	20,331,364
JAN	3,251	12,006,640	1,007	5,314,331	1,722	8,652,469	5,980	25,973,440	6,067	26,251,947
TOTAL 1985	35,694	140,478,775	12,565	69,405,713	20,899	102,063,831	69,158	311,948,319	70,837	317,149,962
1985: DEC	2,795	11,246,329	917	5,167,983	1,795	9,076,716	5,507	25,491,028	5,618	25,841,179
NOV	2,565	10,141,743	883	5,047,143	1,531	7,510,674	4,979	22,699,560	5,060	22,996,498
OCT	2,989	11,666,341	1,190	6,081,247	1,758	8,377,742	5,937	26,125,330	6,035	26,452,764
SEP	2,821	10,631,830	1,072	5,576,494	1,705	8,207,491	5,598	24,415,815	5,696	24,676,405
AUG	3,294	12,410,526	1,109	5,959,260	1,906	8,873,394	6,309	27,243,180	6,411	27,540,088
JUL	3,084	11,286,158	1,086	5,921,372	1,826	8,405,215	5,996	25,612,745	6,158	26,078,261
JUN	2,954	11,266,718	1,014	5,438,467	1,663	7,693,260	5,631	24,398,445	5,777	24,859,996
MAY	2,868	11,727,389	910	5,086,839	1,665	8,209,162	5,443	25,023,390	5,640	25,622,965
APR	2,966	11,943,213	996	5,820,918	1,736	8,527,402	5,698	26,291,533	5,852	26,722,779
MAR	3,245	13,194,379	1,097	6,293,625	1,828	8,938,234	6,170	28,426,238	6,381	28,985,859
FEB	2,820	11,702,411	1,087	6,204,441	1,513	7,906,820	5,420	25,813,672	5,558	26,267,476
JAN	3,293	13,261,738	1,204	6,807,924	1,973	10,337,721	6,470	30,407,383	6,651	31,105,692
TOTAL 1984	43,778	166,518,744	14,804	81,176,233	25,110	118,411,322	83,692	366,106,299	85,916	371,902,240
TOTAL 1983	38,258	140,842,516	12,720	69,862,532	23,756	103,550,238	74,734	314,255,286	76,765	319,024,938

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF OCTOBER 30, 1987[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	564	3,421,957	436	2,936,124	3,536	19,069,443	4,536	25,427,524
1987: OCT	21	106,111	9	42,720	270	1,503,150	300	1,651,981
SEP	45	304,574	21	147,198	380	2,019,593	446	2,471,365
AUG	47	279,562	49	307,196	385	2,089,945	481	2,676,703
JUL	62	313,609	41	273,748	377	1,976,732	480	2,564,089
JUN	64	401,308	42	316,106	340	1,842,570	446	2,559,984
MAY	65	374,167	50	377,486	346	1,896,203	461	2,647,856
APR	61	397,891	51	281,023	342	1,731,562	454	2,410,476
MAR	58	410,125	50	325,762	355	1,879,003	463	2,614,890
FEB	53	339,484	53	367,632	313	1,593,196	419	2,300,312
JAN	88	495,126	70	497,253	428	2,537,489	586	3,529,868
TOTAL 1986	964	5,832,025	725	4,923,911	5,234	29,242,640	6,923	39,998,576
1986: DEC	73	474,691	47	326,039	472	2,626,638	592	3,427,368
NOV	56	312,504	56	374,769	411	2,127,952	523	2,815,225
OCT	49	299,467	44	315,311	362	1,958,828	455	2,573,606
SEP	42	189,022	63	356,005	316	1,741,203	421	2,286,230
AUG	48	253,581	58	350,905	372	1,936,797	478	2,541,283
JUL	72	399,381	59	341,400	353	1,831,202	484	2,571,983
JUN	54	307,022	48	301,377	312	1,711,772	414	2,320,171
MAY	73	421,938	42	344,729	414	2,325,553	529	3,092,220
APR	93	649,961	64	517,790	444	2,460,834	601	3,628,585
MAR	112	753,438	65	529,566	542	3,123,848	719	4,406,852
FEB	113	729,854	73	529,741	496	3,140,225	682	4,399,820
JAN	179	1,041,166	106	636,279	740	4,257,788	1,025	5,935,233
TOTAL 1985	1,711	10,041,551	1,269	8,585,110	9,024	49,096,363	12,004	67,723,024
1985: DEC	146	862,999	87	601,883	845	4,725,893	1,078	6,190,775
NOV	106	619,559	89	676,036	683	3,716,305	878	5,011,900
OCT	142	797,510	86	513,320	777	4,041,650	1,005	5,352,480
SEP	114	623,773	78	536,339	740	3,946,031	932	5,106,143
AUG	165	985,120	100	665,218	805	4,152,578	1,070	5,802,916
JUL	131	757,111	94	593,460	764	3,894,663	989	5,245,234
JUN	125	665,297	118	843,469	700	3,457,717	943	4,966,483
MAY	152	898,719	124	782,877	685	3,808,831	961	5,490,427
APR	127	710,850	116	805,196	719	4,026,980	962	5,543,026
MAR	174	1,066,506	111	720,714	745	4,145,376	1,030	5,932,596
FEB	161	1,016,343	120	842,658	690	4,096,747	971	5,955,748
JAN	168	1,037,764	146	1,003,940	871	5,083,592	1,185	7,125,296
TOTAL 1984	2,309	12,531,798	1,575	9,936,442	11,116	58,434,992	15,000	80,903,232
TOTAL 1983	2,144	10,672,729	1,624	10,136,723	10,122	48,487,958	13,890	69,297,410

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING OCTOBER 1987

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	1,620	6,478,061	695	3,531,981	1,242	6,129,190	3,557	16,139,232	3,608	16,330,937
1987: OCT	418	1,521,023	92	552,871	554	2,796,701	1,064	4,870,595	1,071	4,895,273
SEP	610	2,839,151	186	1,170,739	405	2,081,219	1,201	6,091,109	1,223	6,178,478
AUG	246	979,913	127	684,882	83	444,866	456	2,109,661	469	2,167,483
JUL	119	404,847	74	314,175	73	276,953	266	995,975	268	1,003,125
JUN	80	266,586	61	277,087	38	138,983	179	682,656	182	692,277
MAY	57	185,595	46	170,080	32	135,727	135	491,402	136	492,455
APR	32	116,537	24	67,166	17	62,813	73	246,516	73	246,516
MAR	20	53,315	28	101,688	20	108,453	68	263,456	69	264,471
FEB	16	50,545	35	117,092	10	56,942	61	224,579	62	226,150
JAN	22	60,549	22	76,201	10	26,533	54	163,283	55	164,709
TOTAL 1986	118	278,938	172	645,641	71	228,805	361	1,153,384	368	1,170,894
1986: DEC	21	71,782	53	222,642	12	32,053	86	326,477	88	326,957
NOV	23	47,749	19	77,733	10	33,531	52	159,013	52	159,013
OCT	3	10,331	24	90,991	9	66,743	36	168,065	37	173,545
SEP	13	28,445	20	66,269	5	20,095	38	114,809	38	114,809
AUG	10	18,634	14	52,306	4	20,529	28	91,469	28	91,469
JUL	5	10,898	16	50,807	3	4,664	24	66,369	24	66,369
JUN	4	6,827	6	27,353	5	10,640	15	44,820	16	45,675
MAY	12	30,759	4	6,532	5	7,367	21	44,658	22	48,558
APR	7	13,278	4	11,261	4	10,218	15	34,757	15	34,757
MAR	6	12,386	3	14,726	3	4,232	12	31,344	14	38,139
FEB	5	12,033	3	6,532	5	12,293	13	30,858	13	30,858
JAN	9	15,816	6	18,489	6	6,440	21	40,745	21	40,745
TOTAL 1985	53	151,268	12	62,601	36	89,196	101	303,065	106	313,054
1985: DEC	9	30,489	3	13,716	1	2,660	13	46,865	16	52,175
NOV	11	37,322	0	0	7	13,752	18	51,074	18	51,074
OCT	6	10,751	0	0	5	14,937	11	25,688	11	25,688
SEP	5	10,854	2	10,147	3	2,183	10	23,184	10	23,184
AUG	4	9,592	0	0	2	2,594	6	12,186	7	13,715
JUL	4	7,425	2	9,194	4	6,041	10	22,660	10	22,660
JUN	4	5,258	0	0	2	4,610	6	9,868	6	9,868
MAY	3	17,575	1	3,860	3	6,575	7	28,010	7	28,010
APR	4	15,832	0	0	2	3,001	6	18,833	6	18,833
MAR	2	4,320	1	7,899	4	13,988	7	26,207	8	29,357
FEB	1	1,850	1	5,038	1	15,013	3	21,901	3	21,901
JAN	0	0	2	12,747	2	3,842	4	16,589	4	16,589
TOTAL 1984	21	56,423	73	324,492	21	98,034	115	478,949	116	480,423
VRS PRIOR TO 1984	25	60,250	11	31,625	20	60,454	56	152,329	57	153,287
TOTAL WELLS REPORTED[5]	1,837	7,024,940	963	4,596,340	1,390	6,605,679	4,190	18,226,959	4,255	18,448,595

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of October 30, 1987. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period September 26, 1987 through October 30, 1987. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.

12/14/87 A2575-3

American Petroleum Institute
1220 L Street, Northwest
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Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: NOVEMBER 1987

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

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Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

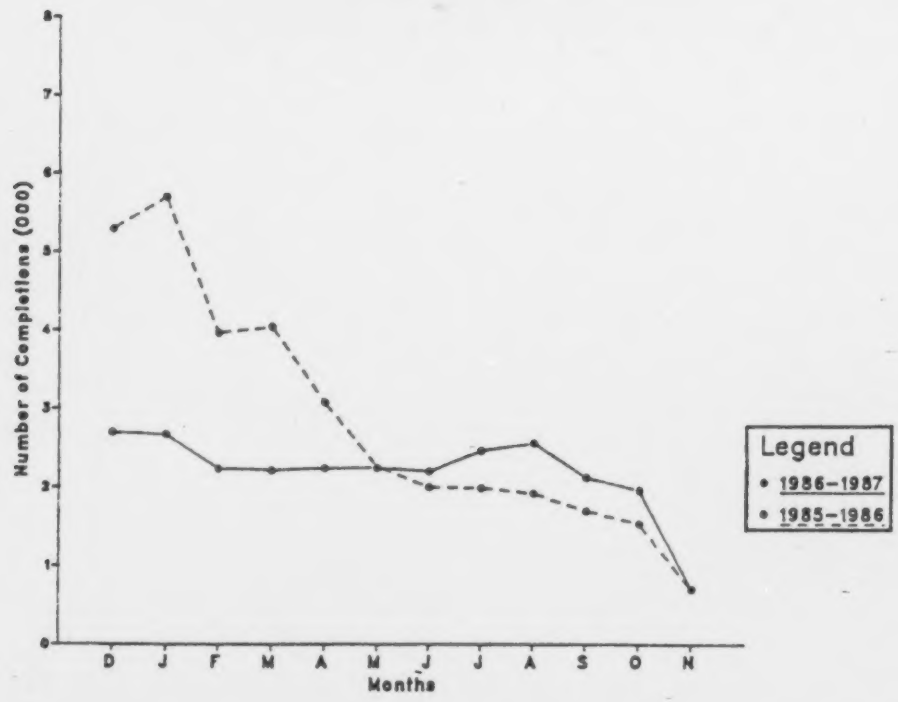

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF NOVEMBER 27, 1987[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	10,929	45,992,315	4,404	25,267,076	8,184	41,307,933	23,517	112,567,324	23,888	113,905,418
1987: NOV	252	909,284	55	324,052	399	2,123,255	706	3,356,591	709	3,363,197
OCT	868	3,691,552	287	1,720,152	799	3,992,926	1,954	9,404,630	1,976	9,505,364
SEP	1,024	4,527,375	278	1,702,573	812	4,148,310	2,114	10,378,258	2,147	10,499,059
AUG	1,274	5,018,099	434	2,377,457	839	4,295,649	2,547	11,691,205	2,591	11,844,638
JUL	1,163	4,566,561	434	2,702,537	852	4,115,551	2,449	11,384,649	2,494	11,548,882
JUN	1,042	4,354,597	389	2,350,674	761	3,856,617	2,192	10,561,888	2,231	10,695,678
MAY	1,093	4,671,944	410	2,394,625	732	3,778,201	2,235	10,844,770	2,289	11,081,449
APR	1,011	4,476,858	446	2,565,104	774	3,673,975	2,231	10,715,937	2,249	10,787,237
MAR	972	4,334,088	518	2,831,249	713	3,637,030	2,203	10,802,367	2,234	10,910,716
FEB	1,022	4,390,951	534	2,957,251	667	3,252,693	2,223	10,600,895	2,260	10,728,487
JAN	1,208	5,051,006	619	3,341,402	836	4,433,726	2,663	12,826,134	2,708	12,940,711
TOTAL 1986	17,709	72,290,565	7,477	40,530,414	11,792	58,342,573	36,978	171,163,552	37,613	173,315,427
1986: DEC	1,106	4,592,890	647	3,455,727	937	4,759,436	2,690	12,808,053	2,752	12,994,149
NOV	1,094	4,097,568	537	2,922,898	837	4,121,844	2,468	11,142,310	2,502	11,263,803
OCT	1,071	4,087,014	614	3,196,599	810	3,977,290	2,495	11,260,903	2,544	11,425,776
SEP	980	3,800,034	550	2,767,543	744	3,728,401	2,274	10,295,978	2,299	10,380,869
AUG	931	3,869,564	546	2,702,920	854	3,847,644	2,331	10,420,128	2,371	10,544,763
JUL	954	4,157,709	555	2,703,300	819	3,922,379	2,328	10,783,388	2,377	10,940,347
JUN	951	3,998,261	497	2,696,944	768	3,594,038	2,216	10,289,243	2,251	10,407,349
MAY	1,136	5,030,758	480	2,687,011	867	4,337,965	2,483	12,055,734	2,556	12,342,723
APR	1,665	7,366,107	638	3,817,420	1,007	4,870,312	3,310	16,053,839	3,369	16,268,162
MAR	2,265	9,533,716	706	4,174,752	1,266	6,238,624	4,237	19,947,092	4,292	20,115,011
FEB	2,300	9,741,023	695	4,080,402	1,162	6,293,008	4,157	20,114,433	4,224	20,361,517
JAN	3,256	12,015,921	1,012	5,324,898	1,721	8,651,632	5,989	25,992,451	6,076	26,270,958
TOTAL 1985	35,746	140,655,217	12,582	69,462,793	20,919	102,142,694	69,247	312,260,704	70,927	317,464,799
1985: DEC	2,798	11,249,342	923	5,177,502	1,798	9,088,371	5,519	25,515,215	5,631	25,867,818
NOV	2,568	10,151,870	884	5,048,020	1,532	7,510,357	4,984	22,710,247	5,065	23,007,185
OCT	2,993	11,686,976	1,192	6,097,347	1,763	8,388,248	5,948	26,172,571	6,046	26,500,005
SEP	2,825	10,634,835	1,073	5,578,781	1,708	8,220,921	5,606	24,434,537	5,704	24,695,127
AUG	3,299	12,419,159	1,111	5,962,432	1,907	8,880,069	6,317	27,261,660	6,419	27,558,568
JUL	3,089	11,316,199	1,087	5,939,272	1,827	8,415,069	6,003	25,670,540	6,165	26,136,056
JUN	2,965	11,325,888	1,016	5,442,492	1,665	7,700,384	5,646	24,468,764	5,792	24,930,315
MAY	2,872	11,743,475	913	5,095,565	1,665	8,214,282	5,450	25,053,322	5,647	25,652,897
APR	2,967	11,944,785	997	5,819,992	1,737	8,536,434	5,701	26,301,211	5,855	26,732,457
MAR	3,253	13,212,300	1,097	6,293,625	1,829	8,941,215	6,179	28,447,140	6,390	29,006,761
FEB	2,823	11,707,750	1,085	6,199,841	1,514	7,909,125	5,422	25,816,716	5,560	26,270,520
JAN	3,294	13,262,638	1,204	6,807,924	1,974	10,338,219	6,472	30,408,781	6,653	31,107,090
TOTAL 1984	43,808	166,593,651	14,817	81,223,062	25,116	118,432,630	83,741	366,249,343	85,968	372,047,405
TOTAL 1983	38,271	140,878,390	12,723	69,884,106	23,759	103,560,930	74,753	314,323,426	76,786	319,096,748

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF NOVEMBER 27, 1987[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	649	3,946,942	483	3,288,836	3,907	21,049,250	5,039	28,285,028
1987: NOV	16	96,859	9	52,570	202	1,165,561	227	1,314,990
OCT	53	301,869	27	188,758	385	2,030,285	465	2,520,912
SEP	57	384,909	28	196,705	404	2,142,846	489	2,724,460
AUG	57	351,455	52	327,641	398	2,153,434	507	2,832,530
JUL	67	343,065	42	279,901	384	2,034,089	493	2,657,055
JUN	67	416,188	47	371,639	341	1,854,134	455	2,641,961
MAY	68	388,827	52	382,087	348	1,910,655	468	2,681,569
APR	62	398,766	51	281,023	344	1,734,980	457	2,414,769
MAR	58	410,125	50	325,762	354	1,876,613	462	2,612,500
FEB	56	351,762	55	385,497	316	1,601,914	427	2,339,173
JAN	88	503,117	70	497,253	431	2,544,739	589	3,545,109
TOTAL 1986	965	5,833,500	728	4,948,803	5,237	29,243,136	6,930	40,025,439
1986: DEC	73	474,191	47	326,039	473	2,637,642	593	3,437,872
NOV	56	312,504	56	374,769	410	2,118,465	522	2,805,738
OCT	49	299,467	45	316,553	363	1,962,203	457	2,578,223
SEP	43	190,997	63	356,005	316	1,741,203	422	2,288,205
AUG	48	253,581	58	350,905	373	1,938,017	479	2,542,503
JUL	72	399,381	59	341,400	353	1,831,202	484	2,571,983
JUN	54	307,022	49	317,877	313	1,719,172	416	2,344,071
MAY	73	421,938	42	344,729	415	2,326,959	530	3,093,626
APR	93	649,961	64	517,790	444	2,460,834	601	3,628,585
MAR	112	753,438	65	529,566	540	3,106,804	717	4,389,808
FEB	113	729,854	73	529,741	496	3,140,225	682	4,399,820
JAN	179	1,041,166	107	643,429	741	4,260,410	1,027	5,945,005
TOTAL 1985	1,713	10,043,411	1,269	8,585,110	9,029	49,133,952	12,011	67,762,473
1985: DEC	146	862,999	87	601,883	847	4,741,093	1,080	6,205,975
NOV	106	619,559	89	676,036	683	3,716,305	878	5,011,900
OCT	142	797,510	86	513,320	777	4,041,650	1,005	5,352,480
SEP	114	623,773	78	536,339	741	3,951,891	933	5,112,003
AUG	165	985,120	100	665,218	806	4,159,253	1,071	5,809,591
JUL	131	757,111	94	593,460	765	3,904,517	990	5,255,088
JUN	126	666,047	118	843,469	700	3,457,717	944	4,967,233
MAY	152	898,719	124	782,877	685	3,808,831	961	5,490,427
APR	127	710,850	116	805,196	719	4,026,980	962	5,543,026
MAR	175	1,067,616	111	720,714	745	4,145,376	1,031	5,933,706
FEB	161	1,016,343	120	842,658	690	4,096,747	971	5,955,748
JAN	168	1,037,764	146	1,003,940	871	5,083,592	1,185	7,125,296
TOTAL 1984	2,309	12,521,928	1,576	9,937,920	11,117	58,436,192	15,002	80,896,040
TOTAL 1983	2,144	10,672,729	1,625	10,151,706	10,124	48,497,597	13,893	69,322,032

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING NOVEMBER 1987

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	1,150	4,616,117	493	2,576,510	797	3,909,630	2,440	11,102,257	2,489	11,289,395
1987: NOV	252	909,284	55	324,052	399	2,123,255	706	3,356,591	709	3,363,197
OCT	455	2,198,066	197	1,192,306	247	1,179,516	899	4,569,888	914	4,645,944
SEP	171	717,723	57	312,018	52	259,452	280	1,289,193	284	1,304,348
AUG	104	332,139	41	165,502	34	123,234	179	620,875	187	647,906
JUL	59	189,738	36	160,341	20	111,939	115	462,018	122	493,316
JUN	33	83,680	31	152,864	7	33,569	71	270,113	75	287,945
MAY	26	64,031	12	29,191	17	31,891	55	125,113	59	137,108
APR	22	44,778	20	60,892	5	9,479	47	115,149	47	115,149
MAR	12	19,624	19	83,838	2	9,200	33	112,662	33	112,662
FEB	5	14,578	13	57,489	8	15,564	26	87,631	26	87,631
JAN	11	42,476	12	38,017	6	12,531	29	93,024	33	94,189
TOTAL 1986	35	88,225	46	158,369	19	66,160	100	312,754	105	319,177
1986: DEC	2	1,855	10	25,364	1	1,900	13	29,119	13	29,119
NOV	3	10,257	4	20,584	1	1,415	8	32,256	8	32,256
OCT	5	11,560	5	12,420	3	9,840	13	33,820	13	33,820
SEP	2	2,963	6	15,615	2	3,236	10	21,814	10	21,814
AUG	1	600	4	8,137	2	3,670	7	12,407	7	12,407
JUL	3	8,365	0	0	0	0	3	8,365	3	8,365
JUN	3	6,117	2	32,600	2	9,460	7	48,177	8	49,021
MAY	7	29,715	2	3,165	2	2,976	11	35,856	11	35,856
APR	2	3,347	4	12,923	3	24,497	9	40,767	9	40,767
MAR	1	740	2	1,919	1	470	4	3,129	4	3,129
FEB	1	3,425	2	15,075	1	6,074	4	24,574	8	30,153
JAN	5	9,281	5	10,567	1	2,622	11	22,470	11	22,470
TOTAL 1985	45	118,778	18	57,130	19	74,414	82	250,322	83	252,774
1985: DEC	3	2,982	6	9,519	3	15,800	12	28,301	13	30,753
NOV	4	11,372	1	877	2	1,683	7	13,932	7	13,932
OCT	3	19,355	1	9,800	4	9,766	8	38,921	8	38,921
SEP	4	3,005	1	2,287	3	13,430	8	18,722	8	18,722
AUG	5	8,633	2	3,172	1	6,675	8	18,480	8	18,480
JUL	5	30,041	1	17,900	0	0	6	47,941	6	47,941
JUN	6	20,804	2	4,025	2	7,124	10	31,953	10	31,953
MAY	3	2,916	3	8,726	1	7,425	7	19,067	7	19,067
APR	1	1,572	1	824	1	9,032	3	11,428	3	11,428
MAR	7	11,859	0	0	1	2,981	8	14,840	8	14,840
FEB	3	5,339	0	0	0	0	3	5,339	3	5,339
JAN	1	900	0	0	1	498	2	1,398	2	1,398
TOTAL 1984	30	83,739	9	38,246	5	19,153	44	141,138	47	143,259
YRS PRIOR TO 1984	22	58,903	4	47,652	11	25,676	37	132,231	37	132,231
TOTAL WELLS REPORTED[5]	1,282	4,965,762	570	2,877,907	851	4,095,033	2,703	11,938,702	2,761	12,136,836

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of November 27, 1987. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period October 31, 1987 through November 27, 1987. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.

1/11/88 A2575-3

American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: DECEMBER 1987

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

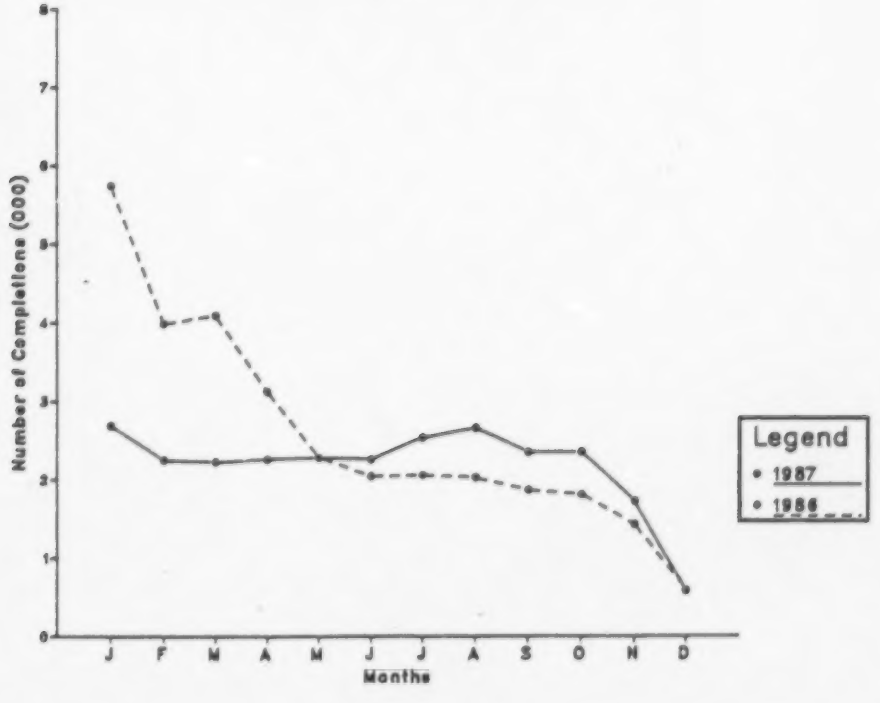

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF DECEMBER 23, 1987[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	12,129	50,812,469	4,967	28,415,667	9,044	45,683,514	26,140	124,911,650	26,580	126,456,917
1987: DEC	188	711,488	55	260,108	339	1,811,198	582	2,782,794	583	2,784,524
NOV	825	3,360,587	216	1,326,065	685	3,706,006	1,726	8,392,658	1,738	8,428,380
OCT	1,052	4,470,084	416	2,524,679	885	4,383,227	2,353	11,377,990	2,395	11,584,011
SEP	1,131	4,938,486	349	2,092,997	869	4,401,341	2,349	11,432,824	2,387	11,570,694
AUG	1,311	5,111,559	482	2,613,711	866	4,423,689	2,659	12,148,959	2,706	12,304,822
JUL	1,198	4,726,131	465	2,858,688	870	4,167,490	2,533	11,752,309	2,599	11,944,350
JUN	1,063	4,419,527	417	2,474,347	776	3,914,752	2,256	10,808,626	2,297	10,948,484
MAY	1,107	4,726,224	426	2,453,266	746	3,820,198	2,279	10,999,688	2,340	11,249,613
APR	1,026	4,510,207	452	2,607,077	778	3,678,731	2,256	10,796,015	2,274	10,867,315
MAR	981	4,360,114	522	2,845,345	718	3,654,238	2,221	10,859,697	2,252	10,968,046
FEB	1,035	4,416,995	538	2,976,700	671	3,269,982	2,244	10,663,677	2,282	10,795,688
JAN	1,212	5,061,067	629	3,382,684	841	4,452,662	2,682	12,896,413	2,727	13,010,990
TOTAL 1986	17,771	72,441,072	7,515	40,722,463	11,819	58,368,048	37,105	171,531,583	37,751	173,724,605
1986: DEC	1,111	4,607,536	659	3,509,512	940	4,768,311	2,710	12,885,359	2,779	13,096,427
NOV	1,105	4,126,068	543	2,943,575	838	4,124,254	2,486	11,193,897	2,521	11,315,415
OCT	1,077	4,100,770	620	3,235,078	811	3,978,912	2,508	11,314,760	2,557	11,479,633
SEP	981	3,814,308	554	2,794,937	747	3,729,167	2,282	10,338,412	2,307	10,423,303
AUG	939	3,888,481	549	2,739,927	857	3,855,425	2,345	10,483,833	2,385	10,608,468
JUL	957	4,165,962	556	2,709,299	825	3,927,668	2,338	10,802,929	2,387	10,959,888
JUN	961	4,027,412	499	2,704,971	770	3,596,293	2,230	10,328,676	2,265	10,446,782
MAY	1,144	5,044,181	481	2,688,151	867	4,337,965	2,492	12,070,297	2,565	12,357,286
APR	1,669	7,367,166	637	3,809,620	1,010	4,876,198	3,316	16,052,984	3,375	16,267,307
MAR	2,266	9,535,466	706	4,174,752	1,270	6,232,290	4,242	19,942,508	4,297	20,110,427
FEB	2,302	9,743,246	695	4,080,402	1,164	6,296,133	4,161	20,119,781	4,231	20,383,015
JAN	3,259	12,020,476	1,016	5,332,239	1,720	8,645,432	5,995	25,998,147	6,082	26,276,654
TOTAL 1985	35,882	140,858,269	12,600	69,529,518	20,946	102,215,818	69,428	312,603,605	71,108	317,807,700
1985: DEC	2,808	11,266,142	926	5,186,168	1,805	9,114,082	5,539	25,566,392	5,651	25,918,995
NOV	2,590	10,191,902	889	5,062,946	1,533	7,523,888	5,012	22,778,736	5,093	23,075,674
OCT	3,024	11,716,511	1,194	6,100,389	1,767	8,393,533	5,985	26,210,433	6,083	26,537,867
SEP	2,842	10,655,960	1,075	5,586,087	1,712	8,225,312	5,629	24,467,359	5,727	24,727,949
AUG	3,311	12,444,636	1,111	5,962,432	1,910	8,888,634	6,332	27,295,702	6,434	27,592,610
JUL	3,104	11,338,142	1,088	5,953,691	1,828	8,416,519	6,020	25,708,352	6,182	26,173,868
JUN	2,986	11,361,481	1,017	5,444,752	1,666	7,703,734	5,669	24,509,967	5,815	24,971,518
MAY	2,879	11,752,592	913	5,095,565	1,665	8,214,282	5,457	25,062,439	5,654	25,662,014
APR	2,967	11,944,785	998	5,823,452	1,741	8,549,876	5,706	26,318,113	5,860	26,749,359
MAR	3,254	13,215,730	1,098	6,295,669	1,829	8,941,215	6,181	28,452,614	6,392	29,012,235
FEB	2,823	11,707,750	1,086	6,206,041	1,515	7,911,197	5,424	25,824,988	5,562	26,278,792
JAN	3,294	13,262,638	1,205	6,812,326	1,975	10,333,546	6,474	30,408,510	6,655	31,106,819
TOTAL 1984	43,824	166,630,406	14,818	81,222,074	25,130	118,459,103	83,772	366,311,583	86,000	372,109,686
TOTAL 1983	38,286	140,912,314	12,727	69,898,233	23,764	103,577,767	74,777	314,388,314	76,811	319,163,461

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF DECEMBER 23, 1987[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	717	4,322,029	551	3,665,378	4,343	23,425,863	5,611	31,413,270
1987: DEC	7	51,667	9	43,753	173	948,417	189	1,043,837
NOV	48	303,995	28	165,535	351	2,038,028	427	2,507,558
OCT	64	354,239	47	297,195	438	2,300,150	549	2,951,584
SEP	65	418,061	39	256,805	430	2,285,217	534	2,960,083
AUG	63	358,541	57	346,760	409	2,184,497	529	2,889,798
JUL	74	389,605	46	313,237	390	2,063,174	510	2,766,016
JUN	67	422,927	49	382,268	346	1,892,101	462	2,697,296
MAY	66	372,945	52	378,043	354	1,930,507	472	2,681,495
APR	61	386,253	51	284,222	346	1,740,488	458	2,410,963
MAR	57	406,515	49	316,842	356	1,688,381	462	2,611,738
FEB	56	353,584	55	385,497	318	1,608,264	429	2,347,345
JAN	89	503,697	69	495,221	432	2,546,639	590	3,545,557
TOTAL 1986	966	5,830,972	724	4,905,639	5,248	29,253,983	6,938	39,990,594
1986: DEC	74	477,950	44	296,975	475	2,644,253	593	3,419,178
NOV	56	312,504	56	368,404	410	2,118,465	522	2,799,373
OCT	49	299,467	44	313,291	364	1,963,825	457	2,576,583
SEP	42	184,647	63	351,955	316	1,741,203	421	2,277,805
AUG	48	253,581	59	356,882	374	1,939,423	481	2,549,886
JUL	72	399,381	59	341,400	354	1,832,260	485	2,573,041
JUN	54	307,022	49	317,877	314	1,720,612	417	2,345,511
MAY	73	421,938	42	344,729	415	2,326,959	530	3,093,626
APR	93	649,961	63	511,390	444	2,460,834	600	3,622,185
MAR	111	751,183	65	529,566	543	3,102,389	719	4,383,138
FEB	114	730,135	73	529,741	498	3,143,350	685	4,403,226
JAN	180	1,043,203	107	643,429	741	4,260,410	1,028	5,947,042
TOTAL 1985	1,714	10,044,357	1,269	8,585,110	9,043	49,170,151	12,026	67,799,618
1985: DEC	146	862,999	87	601,883	852	4,764,614	1,085	6,229,496
NOV	107	620,505	89	676,036	683	3,716,586	879	5,013,127
OCT	142	797,510	86	513,320	779	4,043,650	1,007	5,354,480
SEP	114	623,773	78	536,339	743	3,953,482	935	5,113,594
AUG	165	985,120	100	665,218	806	4,159,253	1,071	5,809,591
JUL	131	757,111	94	593,460	765	3,904,517	990	5,255,088
JUN	126	666,047	118	843,469	700	3,457,717	944	4,967,233
MAY	152	896,719	124	782,877	685	3,808,831	961	5,490,427
APR	127	710,850	116	805,196	721	4,029,487	964	5,545,533
MAR	175	1,067,616	111	720,714	745	4,145,376	1,031	5,933,706
FEB	161	1,016,343	120	842,658	691	4,098,819	972	5,957,820
JAN	168	1,037,764	146	1,003,940	873	5,087,819	1,187	7,129,523
TOTAL 1984	2,310	12,522,863	1,577	9,942,920	11,121	58,458,236	15,008	80,924,019
TOTAL 1983	2,146	10,678,629	1,625	10,151,706	10,127	48,514,716	13,898	69,345,051

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING DECEMBER 1987

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1987	1,193	4,794,366	559	3,134,249	859	4,401,701	2,611	12,330,316	2,679	12,536,027
1987: DEC	188	711,488	55	260,108	339	1,811,198	582	2,782,794	583	2,784,524
NOV	573	2,448,175	167	1,057,109	287	1,591,274	1,027	5,096,558	1,036	5,125,674
OCT	187	804,781	126	776,756	84	418,863	397	2,000,400	417	2,105,687
SEP	99	369,238	69	369,541	55	240,762	223	979,541	228	996,610
AUG	39	111,487	47	232,079	28	125,050	114	468,616	117	471,046
JUL	30	131,135	29	144,241	20	76,229	79	351,605	99	377,921
JUN	22	67,162	29	135,260	13	30,982	64	233,404	66	239,502
MAY	15	58,563	16	58,651	13	38,797	44	156,011	51	169,257
APR	13	23,727	5	40,768	5	10,916	23	75,411	23	75,411
MAR	10	26,682	3	5,876	5	17,208	18	49,766	18	49,766
FEB	12	24,962	4	19,448	4	17,139	20	61,549	21	65,968
JAN	5	16,966	9	34,412	6	23,283	20	74,661	20	74,661
TOTAL 1986	62	144,282	45	213,349	30	47,843	137	405,474	148	446,621
1986: DEC	5	12,114	12	53,785	4	11,673	21	77,572	28	102,544
NOV	11	28,500	6	20,677	1	2,410	18	51,587	19	51,612
OCT	6	13,756	12	51,979	1	1,590	19	67,325	19	67,325
SEP	1	14,274	4	27,394	3	5,431	8	47,099	8	47,099
AUG	8	18,917	3	37,007	3	7,781	14	63,705	14	63,705
JUL	3	8,253	1	5,999	6	5,289	10	19,541	10	19,541
JUN	9	21,147	2	8,027	2	2,255	13	31,429	13	31,429
MAY	8	13,423	1	1,140	0	0	9	14,563	9	14,563
APR	5	5,370	0	0	2	1,575	7	6,945	7	6,945
MAR	1	1,750	0	0	6	6,714	7	8,464	7	8,464
FEB	2	2,223	0	0	2	3,125	4	5,348	7	21,498
JAN	3	4,555	4	7,341	0	0	7	11,896	7	11,896
TOTAL 1985	137	208,166	14	53,780	25	68,148	176	330,094	176	330,094
1985: DEC	10	16,958	2	6,431	6	16,251	18	39,640	18	39,640
NOV	20	29,160	4	12,676	2	14,477	26	56,313	26	56,313
OCT	33	42,010	2	3,042	3	4,122	38	49,174	38	49,174
SEP	17	21,125	2	7,306	4	4,391	23	32,822	23	32,822
AUG	12	25,477	0	0	3	8,565	15	34,042	15	34,042
JUL	15	21,943	1	14,419	1	1,450	17	37,812	17	37,812
JUN	22	38,946	0	0	1	3,350	23	42,296	23	42,296
MAY	7	9,117	0	0	0	0	7	9,117	7	9,117
APR	0	0	1	3,460	4	13,442	5	16,902	5	16,902
MAR	1	3,430	1	2,044	0	0	2	5,474	2	5,474
FEB	0	0	0	0	0	0	0	0	0	0
JAN	0	0	1	4,402	1	2,100	2	6,502	2	6,502
TOTAL 1984	15	33,555	9	41,655	14	35,330	38	110,540	38	110,540
YRS PRIOR TO 1984	24	50,332	5	24,715	9	25,436	38	100,483	39	102,308
TOTAL WELLS REPORTED[5]	1,431	5,230,701	632	3,467,748	937	4,578,458	3,000	13,276,907	3,080	13,525,590

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of December 23, 1987. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period November 28, 1987 through December 23, 1987. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.

American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: JANUARY 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

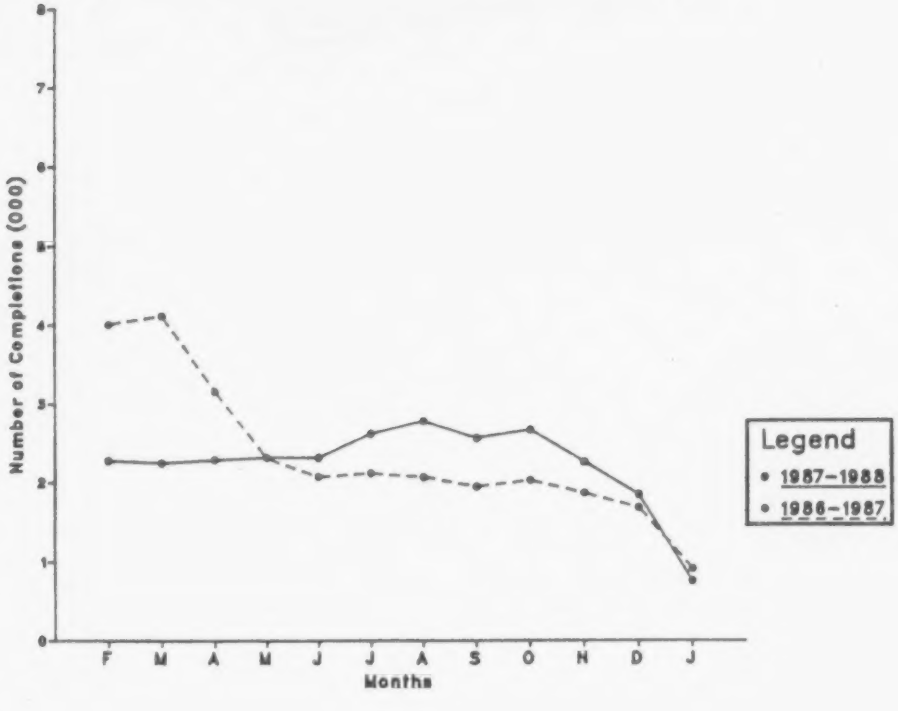

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JANUARY 29, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	262	1,137,122	77	431,154	418	2,476,898	757	4,045,174	764	4,058,347
1988: JAN	262	1,137,122	77	431,154	418	2,476,898	757	4,045,174	764	4,058,347
TOTAL 1987	13,439	56,533,423	5,649	31,940,908	9,768	49,304,180	28,856	137,778,511	29,367	139,543,562
1987: DEC	793	3,664,303	270	1,637,961	780	4,274,465	1,843	9,576,729	1,857	9,603,374
NOV	1,117	4,671,123	355	2,076,196	783	4,144,407	2,255	10,891,726	2,283	10,982,158
OCT	1,192	5,068,786	525	3,075,012	948	4,652,091	2,665	12,795,889	2,737	13,105,437
SEP	1,220	5,240,328	424	2,416,468	916	4,619,428	2,560	12,276,224	2,606	12,440,431
AUG	1,355	5,275,365	528	2,784,071	889	4,482,801	2,772	12,542,237	2,821	12,704,574
JUL	1,245	4,876,467	492	2,943,612	880	4,185,930	2,617	12,006,009	2,684	12,201,388
JUN	1,088	4,509,684	433	2,514,752	792	3,970,564	2,313	10,995,000	2,355	11,135,341
MAY	1,123	4,768,580	437	2,498,323	756	3,865,222	2,316	11,132,125	2,377	11,382,050
APR	1,038	4,526,619	464	2,658,972	783	3,696,784	2,285	10,882,375	2,303	10,953,675
MAR	990	4,376,685	534	2,901,464	720	3,660,196	2,244	10,938,345	2,275	11,046,694
FEB	1,052	4,448,971	548	3,010,035	674	3,280,682	2,274	10,739,688	2,312	10,871,699
JAN	1,226	5,106,512	639	3,424,042	847	4,471,610	2,712	13,002,164	2,757	13,116,741
TOTAL 1986	17,894	72,754,323	7,582	41,088,352	11,861	58,482,734	37,337	172,325,409	37,991	174,546,682
1986: DEC	1,125	4,665,656	675	3,577,090	944	4,781,694	2,744	13,024,440	2,815	13,242,404
NOV	1,120	4,154,032	564	3,038,253	846	4,128,824	2,530	11,321,109	2,565	11,442,627
OCT	1,092	4,137,641	621	3,268,159	815	3,980,762	2,528	11,386,562	2,578	11,555,865
SEP	1,000	3,861,074	561	2,851,724	752	3,742,173	2,313	10,454,971	2,338	10,539,862
AUG	954	3,911,359	549	2,739,927	859	3,866,142	2,362	10,517,428	2,404	10,650,675
JUL	969	4,185,633	563	2,753,183	830	3,947,869	2,362	10,886,685	2,411	11,043,644
JUN	967	4,037,437	500	2,719,567	771	3,600,303	2,238	10,357,307	2,273	10,475,413
MAY	1,148	5,051,876	483	2,710,885	871	4,342,192	2,502	12,104,953	2,575	12,391,942
APR	1,671	7,369,381	643	3,828,609	1,015	4,895,693	3,329	16,093,683	3,389	16,308,617
MAR	2,273	9,549,452	707	4,176,792	1,270	6,246,052	4,250	19,972,296	4,305	20,140,215
FEB	2,307	9,756,919	698	4,085,613	1,166	6,304,233	4,171	20,146,765	4,242	20,417,099
JAN	3,268	12,073,863	1,018	5,338,550	1,722	8,646,797	6,008	26,059,210	6,096	26,338,319
TOTAL 1985	35,965	141,056,420	12,616	69,565,118	20,989	102,330,352	69,570	312,951,890	71,251	318,156,385
TOTAL 1984	43,853	166,677,694	14,831	81,265,720	25,159	118,524,603	83,843	366,468,017	86,074	372,276,948

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JANUARY 29, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	19	115,368	7	33,273	214	1,403,063	240	1,551,704
1988: JAN	19	115,368	7	33,273	214	1,403,063	240	1,551,704
TOTAL 1987	793	4,786,795	594	3,944,364	4,669	25,332,503	6056	34,063,662
1987: DEC	40	246,937	25	141,016	398	2,303,090	463	2,691,043
NOV	73	473,403	41	254,594	395	2,294,744	509	3,022,741
OCT	67	363,379	54	343,663	459	2,427,725	580	3,134,767
SEP	70	445,326	41	269,365	449	2,393,086	560	3,107,777
AUG	67	386,330	63	385,270	413	2,204,113	543	2,975,713
JUL	78	418,136	46	313,237	391	2,071,827	515	2,803,200
JUN	67	422,927	49	382,268	354	1,911,409	470	2,716,604
MAY	66	372,945	51	367,343	356	1,938,516	473	2,678,804
APR	61	386,253	51	284,222	348	1,744,709	460	2,415,184
MAR	58	412,633	49	316,842	356	1,888,381	463	2,617,856
FEB	57	354,829	55	391,323	318	1,608,264	430	2,354,416
JAN	89	503,697	69	495,221	432	2,546,639	590	3,545,557
TOTAL 1986	969	5,840,789	730	4,975,603	5,264	29,296,748	6963	40,113,140
1986: DEC	74	477,950	44	296,975	479	2,654,586	597	3,429,511
NOV	57	313,038	56	368,404	410	2,107,829	523	2,789,271
OCT	49	299,467	44	313,291	364	1,963,825	457	2,576,583
SEP	43	190,797	65	375,075	320	1,753,761	428	2,319,633
AUG	48	253,581	59	356,882	375	1,948,187	482	2,558,650
JUL	72	399,381	61	365,751	355	1,843,485	488	2,608,617
JUN	54	307,022	50	327,310	314	1,720,577	418	2,354,909
MAY	73	421,938	43	357,789	417	2,329,106	533	3,108,833
APR	93	649,961	63	511,390	447	2,465,543	603	3,626,894
MAR	111	751,183	65	529,566	543	3,102,389	719	4,383,138
FEB	114	730,135	73	529,741	499	3,147,050	686	4,406,926
JAN	181	1,046,336	107	643,429	741	4,260,410	1029	5,950,175
TOTAL 1985	1,714	10,044,356	1,270	8,585,715	9,060	49,215,687	12044	67,845,758
TOTAL 1984	2,310	12,522,863	1,578	9,950,490	11,130	58,477,604	15018	80,950,957

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING JANUARY 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	262	1,137,122	77	431,154	418	2,476,898	757	4,045,174	764	4,058,347
1988: JAN	~ 262	1,137,122	77	431,154	418	2,476,898	757	4,045,174	764	4,058,347
TOTAL 1987	1,304	5,715,802	677	3,503,277	721	3,612,789	2,702	12,831,868	2,775	13,056,321
1987: DEC	605	2,938,023	216	1,392,276	440	2,454,272	1,261	6,784,571	1,274	6,809,486
NOV	292	1,322,377	139	758,791	100	451,386	531	2,532,554	548	2,588,807
OCT	137	575,693	106	532,948	63	270,846	306	1,379,487	336	1,483,014
SEP	88	308,769	75	324,131	47	205,208	210	838,108	218	864,445
AUG	44	160,736	46	170,365	23	67,338	113	398,439	115	404,939
JUL	46	155,091	25	67,950	12	27,670	83	250,711	85	257,149
JUN	25	90,157	15	38,441	16	56,280	56	184,878	57	185,361
MAY	14	39,507	11	45,166	8	36,810	33	121,483	33	121,483
APR	13	25,859	12	42,395	4	13,353	29	81,607	29	81,607
MAR	10	23,709	12	56,121	2	5,950	24	85,780	24	85,780
FEB	17	31,976	10	33,335	3	10,700	30	76,011	30	76,011
JAN	13	43,905	10	41,358	3	12,976	26	98,239	26	98,239
TOTAL 1986	122	303,746	72	372,949	43	102,970	237	779,665	244	804,741
1986: DEC	15	59,660	16	67,105	4	6,483	35	133,248	37	140,144
NOV	15	27,964	21	94,678	9	11,594	45	134,236	45	134,236
OCT	15	36,871	7	46,437	4	1,848	26	85,156	27	89,586
SEP	19	46,766	7	56,787	5	13,006	31	116,559	31	116,559
AUG	15	22,878	0	0	1	1,950	16	24,828	17	30,265
JUL	12	19,707	6	43,224	4	14,475	22	77,406	22	77,406
JUN	6	15,065	1	9,433	1	4,045	8	28,543	8	28,543
MAY	4	7,695	2	22,734	4	4,546	10	34,975	10	34,975
APR	2	2,215	6	18,989	5	19,495	13	40,699	14	41,310
MAR	7	13,915	1	2,040	1	14,387	9	30,342	9	30,342
FEB	5	13,673	3	5,211	2	8,100	10	26,984	11	34,084
JAN	7	37,337	2	6,311	3	3,041	12	46,689	13	47,291
TOTAL 1985	77	144,044	14	34,997	40	102,602	131	281,643	132	282,043
YRS PRIOR TO 1985	53	111,876	24	89,027	75	159,264	152	360,167	155	372,843
TOTAL WELLS REPORTED[5]	1,818	7,412,590	864	4,431,404	1,297	6,454,523	3,979	18,298,517	4,070	18,574,295

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of January 29, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period December 28, 1987 through January 29, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.

3/4/88 A2575-3

American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: FEBRUARY 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

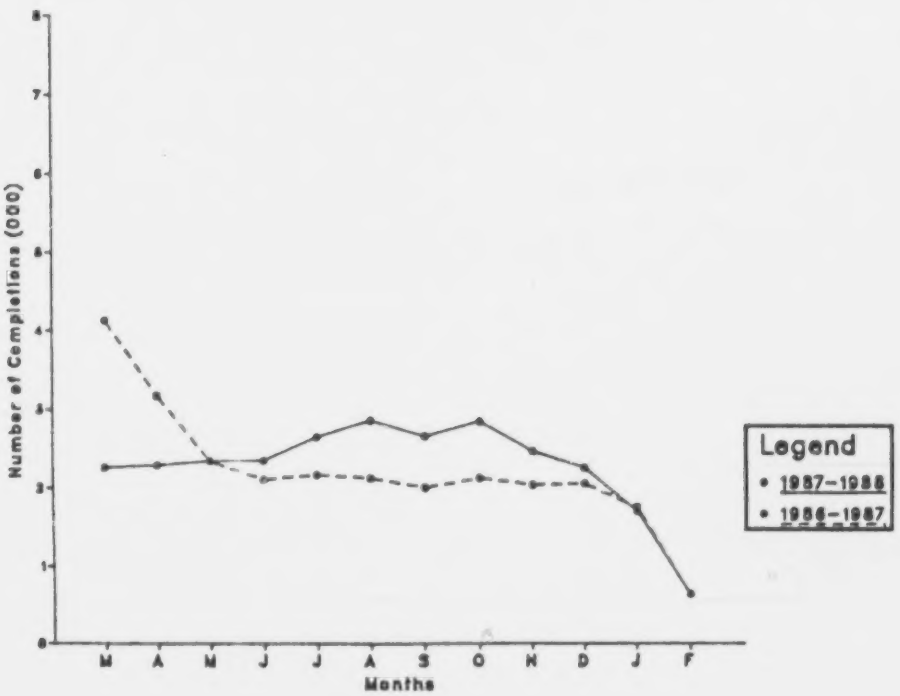

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF FEBRUARY 26, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	1,043	4,797,727	346	2,176,937	957	5,639,843	2,346	12,614,507	2,361	12,647,112
1988: FEB	251	1,038,054	85	400,674	328	1,913,024	644	3,349,752	648	3,353,106
JAN	792	3,761,673	281	1,776,263	629	3,726,819	1,702	9,264,755	1,715	9,294,006
TOTAL 1987	13,946	58,708,695	5,995	33,803,330	10,006	50,456,997	29,947	142,969,022	30,510	144,912,320
1987: DEC	981	4,557,564	384	2,372,719	883	4,826,160	2,248	11,756,443	2,289	11,876,823
NOV	1,219	5,116,400	424	2,451,242	819	4,305,512	2,462	11,873,154	2,498	11,990,993
OCT	1,275	5,442,403	580	3,331,992	988	4,819,989	2,843	13,594,384	2,917	13,906,540
SEP	1,269	5,432,930	456	2,559,976	929	4,680,682	2,654	12,673,588	2,702	12,848,066
AUG	1,393	5,393,458	550	2,879,252	908	4,591,981	2,851	12,864,691	2,905	13,046,758
JUL	1,252	4,899,014	504	3,004,304	888	4,208,914	2,644	12,112,232	2,711	12,307,611
JUN	1,107	4,564,138	439	2,544,506	797	3,983,269	2,343	11,091,913	2,385	11,232,254
MAY	1,137	4,817,620	442	2,525,117	762	3,887,933	2,341	11,230,670	2,406	11,493,497
APR	1,038	4,531,982	467	2,670,493	787	3,710,587	2,292	10,913,062	2,313	10,995,576
MAR	994	4,387,364	546	2,981,101	720	3,666,486	2,260	11,014,951	2,292	11,123,680
FEB	1,054	4,458,432	560	3,060,911	674	3,281,237	2,288	10,800,580	2,326	10,932,591
JAN	1,227	5,107,390	643	3,441,717	851	4,494,247	2,721	13,043,354	2,766	13,157,931
TOTAL 1986	17,911	72,789,894	7,632	41,314,680	11,893	58,588,168	37,436	172,692,742	38,096	174,921,133
1986: DEC	1,126	4,666,958	690	3,640,508	946	4,788,027	2,762	13,095,493	2,836	13,318,052
NOV	1,121	4,154,874	570	3,064,658	847	4,130,340	2,538	11,349,872	2,573	11,471,390
OCT	1,093	4,140,041	626	3,302,101	816	3,981,642	2,535	11,423,784	2,586	11,594,148
SEP	1,001	3,865,541	562	2,855,762	756	3,759,898	2,319	10,481,201	2,345	10,566,872
AUG	957	3,916,122	553	2,757,124	859	3,866,179	2,369	10,539,425	2,411	10,672,672
JUL	969	4,185,633	566	2,764,942	831	3,950,894	2,366	10,901,469	2,415	11,058,428
JUN	968	4,042,582	507	2,738,964	773	3,603,870	2,248	10,385,416	2,283	10,503,522
MAY	1,149	5,058,836	483	2,710,885	876	4,357,057	2,508	12,126,778	2,581	12,413,767
APR	1,674	7,383,165	645	3,835,156	1,017	4,909,303	3,336	16,127,624	3,396	16,342,558
MAR	2,276	9,570,243	708	4,177,714	1,272	6,251,332	4,256	19,999,289	4,311	20,167,208
FEB	2,306	9,730,504	701	4,107,686	1,170	6,317,179	4,177	20,155,369	4,248	20,425,703
JAN	3,271	12,075,395	1,021	5,359,180	1,730	8,672,447	6,022	26,107,022	6,111	26,386,813
TOTAL 1985	35,997	141,211,546	12,626	69,604,161	21,005	102,404,282	69,628	313,219,989	71,313	318,426,706
TOTAL 1984	43,872	166,733,111	14,836	81,288,251	25,175	118,578,910	83,883	366,600,272	86,116	372,418,584

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF FEBRUARY 26, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	56	336,567	38	229,219	481	3,091,677	575	3,657,463
1988: FEB	14	104,495	7	18,360	163	1,049,456	184	1,172,311
JAN	42	232,072	31	210,859	318	2,042,221	391	2,485,152
TOTAL 1987	834	5,021,525	625	4,131,482	4,759	25,811,884	6,218	34,964,891
1987: DEC	59	357,722	36	228,705	440	2,536,050	535	3,122,477
NOV	83	525,235	50	289,250	412	2,398,865	545	3,213,350
OCT	70	386,694	59	380,222	472	2,484,489	601	3,251,405
SEP	74	471,957	46	295,764	452	2,402,335	572	3,170,056
AUG	71	408,477	63	384,558	421	2,252,274	555	3,045,309
JUL	78	418,136	46	313,237	395	2,082,569	519	2,813,942
JUN	68	422,945	49	382,268	354	1,912,271	471	2,717,484
MAY	66	372,945	52	371,893	359	1,954,012	477	2,698,850
APR	61	386,253	51	284,218	348	1,744,540	460	2,415,011
MAR	58	412,633	50	322,723	355	1,888,471	463	2,623,827
FEB	57	354,831	55	391,323	318	1,608,819	430	2,354,973
JAN	89	503,697	68	487,321	433	2,547,189	590	3,538,207
TOTAL 1986	969	5,845,931	725	4,955,917	5,277	29,354,777	6,971	40,156,625
1986: DEC	75	482,154	43	292,771	479	2,654,587	597	3,429,512
NOV	57	313,038	55	361,704	411	2,109,345	523	2,784,087
OCT	49	299,467	44	313,083	364	1,963,865	457	2,576,415
SEP	44	194,104	63	367,942	324	1,771,486	431	2,333,532
AUG	48	253,581	58	355,441	375	1,948,224	481	2,557,246
JUL	71	398,588	61	365,751	355	1,843,485	487	2,607,824
JUN	53	302,322	50	327,310	315	1,722,053	418	2,351,685
MAY	73	421,938	43	357,789	419	2,336,141	535	3,115,868
APR	94	654,605	63	511,390	448	2,469,238	605	3,635,233
MAR	111	751,183	65	529,566	544	3,106,369	720	4,387,118
FEB	114	730,135	73	529,741	500	3,156,650	687	4,416,526
JAN	180	1,044,816	107	643,429	743	4,273,334	1,030	5,961,579
TOTAL 1985	1,715	10,047,759	1,270	8,585,715	9,064	49,242,310	12,049	67,875,784
TOTAL 1984	2,310	12,522,248	1,579	9,959,805	11,134	58,490,317	15,023	80,972,370

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING FEBRUARY 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	782	3,677,544	269	1,748,006	540	3,154,837	1,591	8,580,387	1,599	8,599,819
1988: FEB	251	1,036,054	65	400,674	328	1,913,024	644	3,349,752	646	3,353,106
JAN	531	2,641,490	204	1,347,332	212	1,241,813	947	5,230,635	953	5,246,713
TOTAL 1987	502	2,170,695	336	1,795,209	243	1,130,546	1,081	5,096,450	1,128	5,262,140
1987: DEC	190	931,687	109	696,416	102	553,005	401	2,181,108	427	2,273,483
NOV	102	453,156	66	345,806	38	153,487	206	952,449	212	977,166
OCT	81	349,317	53	254,399	39	161,723	173	765,439	175	768,035
SEP	48	190,762	30	130,857	16	72,911	94	394,530	95	399,160
AUG	36	109,551	22	97,374	18	87,572	76	294,497	80	311,373
JUL	8	22,760	12	60,692	8	20,905	28	104,357	28	104,357
JUN	18	54,282	7	31,794	6	16,591	31	102,667	31	102,667
MAY	11	44,170	6	27,894	6	22,711	23	94,775	27	107,677
APR	3	10,216	2	9,599	3	7,797	8	27,612	11	38,826
MAR	1	916	12	59,627	2	9,275	15	69,818	16	70,198
FEB	3	3,000	13	63,076	0	0	16	66,076	16	66,076
JAN	1	878	4	17,675	5	24,569	10	43,122	10	43,122
TOTAL 1986	17	41,903	48	206,480	26	76,182	91	324,565	96	330,622
1986: DEC	1	1,070	15	65,552	1	4,400	17	71,022	20	75,617
NOV	0	0	6	26,405	0	0	6	26,405	6	26,405
OCT	1	2,400	5	33,942	1	840	7	37,182	7	37,182
SEP	2	5,805	1	4,038	4	17,721	7	27,564	8	28,344
AUG	2	3,363	4	17,197	0	0	6	20,560	6	20,560
JUL	0	0	3	11,759	1	3,025	4	14,784	4	14,784
JUN	1	1,750	7	19,397	1	1,340	9	22,487	9	22,487
MAY	1	6,960	0	0	5	14,865	6	21,825	6	21,825
APR	1	690	2	6,547	1	3,695	4	10,932	4	10,932
MAR	0	0	0	0	1	1,300	1	1,300	1	1,300
FEB	2	4,835	2	7,493	3	3,346	7	15,674	7	15,674
JAN	6	15,030	3	14,150	8	25,650	17	54,830	18	55,512
TOTAL 1985	23	93,746	8	42,727	11	46,506	42	182,979	46	185,201
YRS PRIOR TO 1985	37	85,820	13	65,901	30	75,183	80	226,904	81	227,754
TOTAL WELLS REPORTED[5]	1,361	6,069,708	674	3,858,323	850	4,483,254	2,885	14,411,285	2,950	14,605,536

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of February 26, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period January 30, 1988 through February 26, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.

4/8/88

A 2575-3

American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: MARCH 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

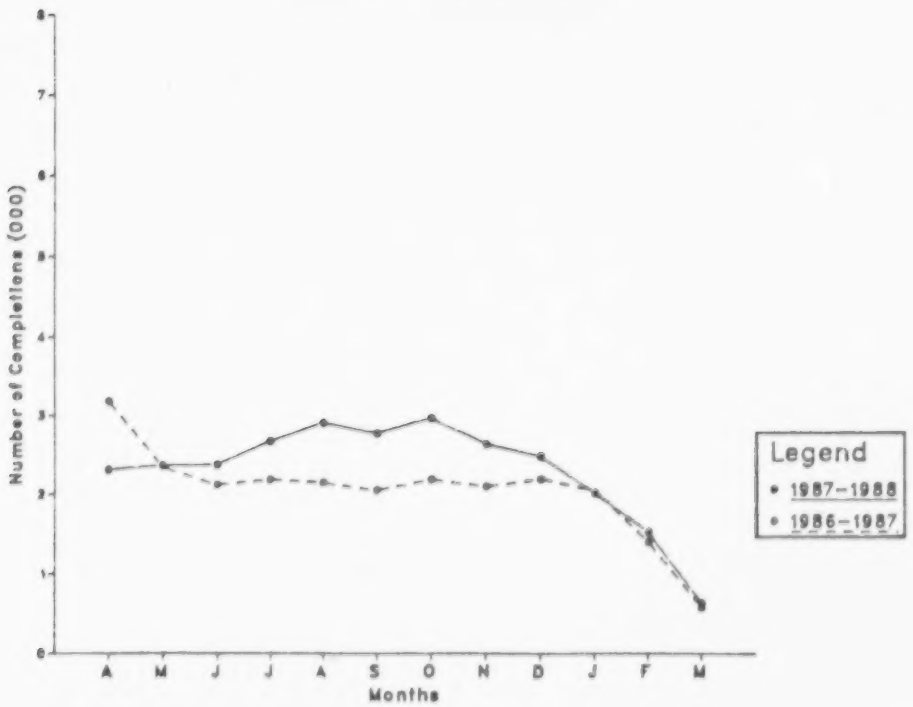

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF MARCH 25, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES			
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE		
TOTAL 1988	1,972	9,055,664	645	4,134,922	1,538	8,927,247	4,155	22,117,833	4,254	22,369,949
1988: MAR	265	1,145,616	58	329,732	310	1,772,635	633	3,247,983	661	3,293,207
FEB	745	3,323,290	225	1,479,547	544	3,212,802	1,514	8,015,639	1,553	8,115,383
JAN	962	4,586,758	362	2,325,643	684	,941,810	2,008	10,854,211	2,040	10,961,359
TOTAL 1987	14,244	59,896,619	6,357	35,499,219	10,168	51,150,378	30,769	146,546,216	31,390	148,619,387
1987: DEC	1,070	4,914,556	467	2,861,311	937	5,096,048	2,474	12,871,915	2,525	13,036,348
NOV	1,283	5,405,044	507	2,807,146	842	4,407,916	2,632	12,620,106	2,684	12,770,556
OCT	1,308	5,576,398	652	3,676,529	1,008	4,915,513	2,968	14,168,440	3,054	14,502,557
SEP	1,308	5,604,754	509	2,761,079	954	4,773,418	2,771	13,139,251	2,819	13,313,729
AUG	1,409	5,459,079	577	2,996,871	921	4,668,520	2,907	13,124,470	2,963	13,311,192
JUL	1,263	4,930,196	518	3,063,398	894	4,223,295	2,675	12,216,889	2,742	12,412,268
JUN	1,119	4,589,694	448	2,576,018	808	4,008,023	2,375	11,173,735	2,417	11,314,076
MAY	1,151	4,834,284	444	2,534,755	767	3,911,887	2,362	11,280,926	2,428	11,544,718
APR	1,045	4,581,370	468	2,674,171	788	3,705,699	2,301	10,961,240	2,322	11,043,754
MAR	1,000	4,396,750	553	3,004,693	720	3,650,515	2,273	11,051,958	2,310	11,168,048
FEB	1,060	4,499,034	565	3,079,377	679	3,307,057	2,304	10,885,468	2,348	11,026,474
JAN	1,228	5,105,460	649	3,463,871	850	4,482,487	2,727	13,051,818	2,778	13,175,667
TOTAL 1986	17,939	72,866,820	7,658	41,439,321	11,929	58,699,147	37,526	173,005,288	38,195	175,246,636
1986: DEC	1,126	4,666,958	694	3,663,317	951	4,806,245	2,771	13,136,520	2,851	13,367,552
NOV	1,123	4,156,779	573	3,074,981	851	4,133,198	2,547	11,364,958	2,584	11,489,160
OCT	1,094	4,151,181	627	3,313,091	818	3,988,891	2,539	11,453,163	2,590	11,623,527
SEP	1,002	3,866,217	564	2,865,255	760	3,766,517	2,326	10,497,989	2,353	10,585,460
AUG	961	3,936,066	555	2,771,087	859	3,871,329	2,375	10,578,482	2,417	10,711,729
JUL	974	4,183,323	567	2,765,843	833	3,956,454	2,374	10,905,620	2,423	11,062,579
JUN	969	4,043,238	508	2,735,403	775	3,607,646	2,252	10,386,287	2,287	10,504,393
MAY	1,148	5,054,532	483	2,719,275	879	4,369,382	2,510	12,143,189	2,583	12,430,178
APR	1,673	7,368,649	649	3,860,838	1,019	4,916,928	3,341	16,146,415	3,401	16,361,349
MAR	2,281	9,596,730	711	4,188,590	1,275	6,253,565	4,267	20,038,885	4,322	20,206,804
FEB	2,313	9,742,236	703	4,113,092	1,174	6,351,026	4,190	20,206,354	4,261	20,476,688
JAN	3,275	12,100,911	1,024	5,368,549	1,735	8,677,966	6,034	26,147,426	6,123	26,427,217
TOTAL 1985	36,026	141,321,704	12,637	69,683,502	21,019	102,458,298	69,682	313,463,504	71,371	318,682,769
TOTAL 1984	43,885	166,775,171	14,843	81,300,911	25,192	118,602,855	83,920	366,678,937	86,156	372,490,818

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED[1] IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF MARCH 25, 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	106	639,947	56	351,816	762	4,772,905	924	5,764,668
1988: MAR	9	57,565	1	2,758	158	941,470	168	1,001,793
FEB	40	268,874	17	76,837	268	1,708,460	325	2,054,171
JAN	57	313,508	38	272,221	336	2,122,975	431	2,708,704
TOTAL 1987	856	5,153,052	648	4,306,580	4,819	26,114,129	6,323	35,573,761
1987: DEC	67	398,415	43	292,432	463	2,684,383	573	3,375,230
NOV	85	533,509	50	285,090	424	2,441,640	559	3,260,239
OCT	76	422,383	64	416,290	480	2,526,288	620	3,364,961
SEP	80	503,492	49	309,389	459	2,440,543	588	3,253,424
AUG	72	419,645	65	402,660	428	2,301,572	565	3,123,877
JUL	79	427,686	48	325,469	395	2,081,362	522	2,834,517
JUN	67	418,880	49	385,065	356	1,904,879	472	2,708,824
MAY	66	372,945	52	371,893	360	1,965,591	478	2,710,429
APR	62	393,496	51	284,218	347	1,734,996	460	2,412,710
MAR	58	412,633	51	341,043	354	1,870,159	463	2,623,835
FEB	57	354,831	56	396,838	320	1,615,527	433	2,367,196
JAN	87	495,137	70	496,193	433	2,547,189	590	3,538,519
TOTAL 1986	972	5,874,944	728	4,968,976	5,289	29,408,933	6,989	40,252,853
1986: DEC	75	482,154	43	292,771	482	2,673,626	600	3,448,551
NOV	57	313,038	56	366,659	411	2,105,666	524	2,785,363
OCT	50	308,927	44	313,083	365	1,968,860	459	2,590,870
SEP	44	194,104	64	372,485	324	1,770,802	432	2,337,391
AUG	48	253,581	59	360,941	375	1,948,224	482	2,562,746
JUL	71	398,588	61	365,751	355	1,843,485	487	2,607,824
JUN	53	302,322	50	327,310	315	1,722,053	418	2,351,685
MAY	72	417,634	43	357,789	421	2,344,059	536	3,119,482
APR	94	654,605	63	511,390	448	2,469,238	605	3,635,233
MAR	111	751,183	65	529,566	545	3,107,571	721	4,388,320
FEB	114	730,135	72	527,031	503	3,176,697	689	4,433,863
JAN	183	1,068,673	108	644,200	745	4,278,652	1,036	5,991,525
TOTAL 1985	1,714	10,034,037	1,271	8,592,096	9,066	49,242,284	12,051	67,868,417
TOTAL 1984	2,311	12,528,598	1,579	9,959,805	11,142	58,506,069	15,032	80,994,472

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING MARCH 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	930	4,271,595	302	1,987,738	582	3,295,580	1,814	9,554,913	1,898	9,774,424
1988: MAR	265	1,145,616	58	329,732	310	1,772,635	633	3,247,983	661	3,293,207
FEB	496	2,303,512	162	1,096,663	216	1,283,877	874	4,684,052	911	4,780,442
JAN	169	822,467	82	561,343	56	239,068	307	1,622,878	326	1,700,775
TOTAL 1987	293	1,162,978	348	1,615,325	167	731,189	808	3,509,492	866	3,639,365
1987: DEC	87	347,347	83	482,649	49	231,118	219	1,061,114	229	1,105,167
NOV	63	280,563	83	360,862	23	95,703	169	737,128	185	769,739
OCT	32	127,746	67	311,778	26	111,842	125	551,366	137	573,327
SEP	40	180,000	53	207,971	28	128,919	121	516,890	121	516,890
AUG	15	58,149	27	117,913	12	60,849	54	236,911	56	241,566
JUL	12	34,485	9	37,770	6	18,440	27	90,695	27	90,695
JUN	12	28,644	8	28,092	11	30,681	31	87,417	31	87,417
MAY	14	27,382	2	9,638	5	23,945	21	60,965	22	61,930
APR	6	28,054	2	6,378	1	1,531	9	35,963	9	35,963
MAR	5	20,949	6	23,926	1	2,341	12	47,216	17	54,577
FEB	5	24,589	4	15,066	5	25,820	14	65,475	20	74,470
JAN	2	5,070	4	13,282	0	0	6	18,352	12	27,624
TOTAL 1986	25	55,148	22	107,981	33	97,628	80	260,757	89	273,714
1986: DEC	0	0	3	19,407	5	9,535	8	28,942	14	37,415
NOV	1	410	3	10,323	4	2,960	8	13,693	10	16,377
OCT	2	12,635	1	10,990	2	7,175	5	30,800	5	30,800
SEP	1	676	2	9,493	4	7,303	7	17,472	8	19,272
AUG	3	5,994	1	4,833	1	10,350	5	21,177	5	21,177
JUL	5	10,640	1	901	2	5,560	8	17,101	8	17,101
JUN	1	656	2	5,569	2	3,776	5	10,001	5	10,001
MAY	0	0	1	9,390	2	8,021	3	17,411	3	17,411
APR	1	675	2	20,105	2	7,625	5	28,405	5	28,405
MAR	4	14,940	2	3,521	3	1,938	9	20,399	9	20,399
FEB	5	4,087	1	4,080	2	25,914	8	34,081	8	34,081
JAN	2	4,435	3	9,369	4	7,471	9	21,275	9	21,275
TOTAL 1985	30	121,204	10	74,024	14	47,200	54	242,428	57	249,931
YRS PRIOR TO 1985	27	78,906	14	61,893	36	63,399	77	204,198	78	204,243
TOTAL WELLS REPORTED[5]	1,305	5,689,831	696	3,846,961	832	4,234,996	2,833	13,771,788	2,988	14,141,677

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of March 25, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period February 27, 1988 through March 25, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.

5/17/88

A2575-3

American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: APRIL 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

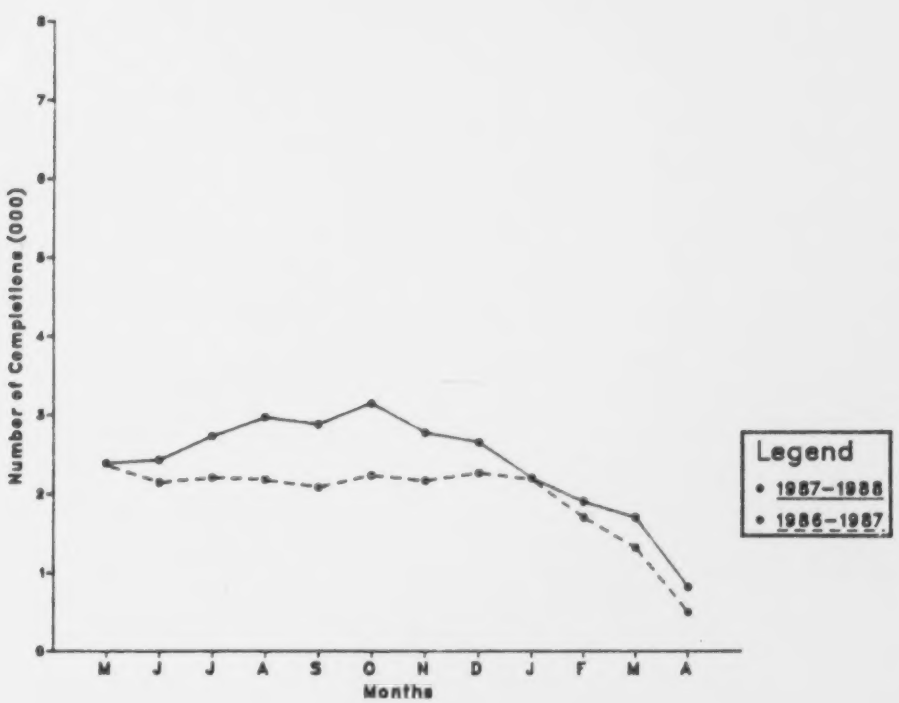

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF APRIL 29, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	3,128	14,322,469	1,109	7,256,348	2,375	13,727,263	6,612	35,306,080	6,786	35,804,787
1988: APR	323	1,318,240	75	472,549	420	2,431,604	818	4,222,393	837	4,264,680
MAR	812	3,684,105	261	1,876,320	625	3,597,601	1,698	9,158,026	1,759	9,302,967
FEB	936	4,292,923	355	2,260,200	609	3,596,159	1,900	10,149,282	1,952	10,315,092
JAN	1,057	5,027,201	418	2,647,279	721	4,101,899	2,196	11,776,379	2,238	11,922,048
TOTAL 1987	14,587	61,082,564	6,703	36,996,359	10,319	51,728,774	31,609	149,807,697	32,263	151,972,756
1987: DEC	1,153	5,231,432	523	3,121,794	970	5,249,002	2,646	13,602,228	2,704	13,799,022
NOV	1,350	5,649,718	557	3,068,974	862	4,525,332	2,769	13,244,024	2,827	13,409,066
OCT	1,380	5,873,091	721	3,969,188	1,040	5,046,958	3,141	14,889,237	3,228	15,228,909
SEP	1,354	5,752,214	555	2,947,290	966	4,816,393	2,875	13,515,897	2,924	13,696,420
AUG	1,424	5,502,968	609	3,140,665	934	4,683,583	2,967	13,327,216	3,024	13,516,695
JUL	1,276	4,968,111	540	3,141,964	911	4,279,892	2,727	12,389,967	2,796	12,590,140
JUN	1,138	4,640,720	473	2,659,482	814	4,027,828	2,425	11,328,030	2,470	11,471,847
MAY	1,163	4,854,206	452	2,561,751	770	3,927,338	2,385	11,343,295	2,457	11,621,187
APR	1,046	4,578,522	478	2,702,079	794	3,706,811	2,318	10,987,412	2,343	11,077,349
MAR	1,005	4,411,470	567	3,066,292	722	3,647,719	2,294	11,125,481	2,331	11,241,571
FEB	1,066	4,510,885	571	3,110,995	684	3,330,523	2,321	10,952,403	2,365	11,093,409
JAN	1,232	5,109,227	657	3,505,885	852	4,487,395	2,741	13,102,507	2,794	13,227,141
TOTAL 1986	17,999	73,029,862	7,698	41,626,566	11,989	58,857,773	37,686	173,514,201	38,364	175,756,588
1986: DEC	1,126	4,670,526	697	3,674,128	954	4,812,166	2,777	13,156,820	2,859	13,387,895
NOV	1,130	4,173,393	577	3,099,857	853	4,145,562	2,560	11,418,812	2,597	11,543,014
OCT	1,098	4,143,984	627	3,308,792	822	3,997,681	2,547	11,450,457	2,600	11,620,841
SEP	1,008	3,891,553	569	2,884,269	763	3,773,092	2,340	10,548,914	2,369	10,637,269
AUG	973	3,952,145	559	2,789,610	864	3,890,482	2,396	10,632,237	2,439	10,765,512
JUL	979	4,198,209	569	2,768,608	844	3,962,795	2,392	10,929,612	2,441	11,086,571
JUN	969	4,042,184	509	2,741,853	779	3,618,437	2,257	10,402,474	2,292	10,520,580
MAY	1,151	5,061,663	486	2,733,900	889	4,381,817	2,526	12,177,380	2,600	12,464,404
APR	1,677	7,397,120	652	3,872,487	1,022	4,945,862	3,351	16,215,469	3,411	16,430,403
MAR	2,284	9,604,937	715	4,209,497	1,278	6,260,699	4,277	20,075,133	4,332	20,243,052
FEB	2,322	9,775,869	709	4,136,941	1,182	6,370,438	4,213	20,283,248	4,285	20,553,611
JAN	3,282	12,118,279	1,029	5,406,624	1,739	8,698,742	6,050	26,223,645	6,139	26,503,436
TOTAL 1985	36,095	141,684,537	12,653	69,772,734	21,049	102,547,411	69,797	314,004,682	71,512	319,271,355
TOTAL 1984	43,913	166,837,486	14,876	81,375,704	25,213	118,659,533	84,002	366,872,723	86,242	372,684,832

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF APRIL 29, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	182	1,137,578	108	772,912	1,182	7,321,138	1,472	9,231,628
1988: APR	17	137,033	13	82,130	214	1,228,981	244	1,448,144
MAR	43	252,989	21	166,096	316	1,971,093	380	2,390,178
FEB	52	355,504	31	215,180	303	1,944,444	386	2,515,128
JAN	70	392,052	43	309,506	349	2,176,620	462	2,878,178
TOTAL 1987	859	5,167,194	643	4,281,047	4,880	26,400,915	6,382	35,849,156
1987: DEC	69	410,904	48	322,463	479	2,776,640	596	3,510,007
NOV	88	543,504	52	299,073	430	2,482,116	570	3,324,693
OCT	73	401,381	65	416,179	493	2,601,561	631	3,419,121
SEP	81	515,586	48	298,477	466	2,474,084	595	3,288,147
AUG	74	429,888	65	402,114	431	2,308,589	570	3,140,591
JUL	77	422,734	49	332,069	401	2,105,058	527	2,859,861
JUN	68	422,232	48	380,353	359	1,912,898	475	2,715,483
MAY	66	372,945	52	375,741	362	1,971,080	480	2,719,766
APR	61	386,253	46	251,877	351	1,742,317	458	2,380,447
MAR	59	418,286	50	338,525	353	1,852,135	462	2,608,946
FEB	57	354,831	54	385,778	321	1,626,990	432	2,367,599
JAN	86	488,650	66	478,398	434	2,547,447	586	3,514,495
TOTAL 1986	977	5,904,849	731	4,996,248	5,312	29,460,739	7,020	40,361,836
1986: DEC	76	488,050	43	292,771	484	2,686,337	603	3,467,158
NOV	57	313,038	58	384,186	412	2,114,364	527	2,811,588
OCT	50	308,927	44	313,083	367	1,970,214	461	2,592,224
SEP	44	194,104	65	381,685	324	1,770,802	433	2,346,591
AUG	48	253,581	59	360,941	375	1,948,224	482	2,562,746
JUL	72	403,233	60	355,671	363	1,847,982	495	2,606,886
JUN	53	302,322	50	327,310	318	1,726,692	421	2,356,324
MAY	72	417,634	44	368,414	425	2,343,662	541	3,129,710
APR	94	654,605	63	511,390	449	2,482,974	606	3,648,969
MAR	111	751,183	65	529,566	546	3,112,179	722	4,392,928
FEB	116	744,087	72	527,031	504	3,178,657	692	4,449,775
JAN	184	1,074,085	108	644,200	745	4,278,652	1,037	5,996,937
TOTAL 1985	1,717	10,051,687	1,270	8,588,434	9,073	49,257,769	12,060	67,897,890
TOTAL 1984	2,314	12,540,030	1,579	9,959,805	11,149	58,534,346	15,042	81,034,181

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING APRIL 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	1,156	5,271,280	458	3,076,456	832	4,787,969	2,446	13,135,705	2,521	13,382,296
1988: APR	323	1,318,240	75	472,549	420	2,431,604	818	4,222,393	837	4,264,680
MAR	548	2,546,065	203	1,554,166	308	1,775,665	1,059	5,875,896	1,092	5,975,613
FEB	193	994,646	125	745,649	69	419,666	387	2,159,961	400	2,226,027
JAN	92	412,329	55	304,092	35	161,034	182	877,455	192	915,976
TOTAL 1987	332	1,136,618	337	1,446,854	156	621,863	825	3,205,335	858	3,297,223
1987: DEC	74	290,788	54	250,772	37	199,760	165	741,320	172	773,681
NOV	69	251,396	50	261,815	20	98,196	139	611,407	145	625,999
OCT	70	252,215	70	293,528	33	127,303	173	673,046	174	678,601
SEP	46	152,139	44	174,478	11	38,835	101	365,452	102	371,497
AUG	16	45,868	31	141,073	14	31,702	61	218,643	62	221,400
JUL	12	45,639	21	71,304	16	54,444	49	171,387	51	176,181
JUN	17	44,714	24	82,996	6	25,191	47	152,901	50	156,377
MAY	12	19,910	7	17,926	5	19,528	24	57,364	30	71,464
APR	2	4,393	10	27,908	6	7,506	18	39,807	22	47,230
MAR	5	14,720	12	51,422	3	10,597	20	76,739	20	76,739
FEB	6	11,851	6	31,618	4	8,363	16	51,832	16	51,832
JAN	3	2,985	8	42,014	1	438	12	45,437	14	46,222
TOTAL 1986	57	151,280	39	184,235	57	146,275	153	481,790	162	482,829
1986: DEC	1	4,350	3	10,665	4	16,296	8	31,311	10	31,354
NOV	6	15,056	3	15,692	2	12,272	11	43,020	11	43,020
OCT	7	11,315	1	3,861	5	10,024	13	25,200	15	25,220
SEP	5	24,068	5	19,014	3	6,575	13	49,657	15	50,541
AUG	12	16,079	3	16,683	4	6,849	19	39,611	20	39,639
JUL	4	10,221	2	2,765	11	11,298	17	24,284	17	24,284
JUN	0	0	1	6,450	4	13,581	5	20,031	5	20,031
MAY	3	5,634	3	14,625	10	16,765	16	37,024	17	37,059
APR	4	28,471	3	11,649	2	16,631	9	56,751	9	56,751
MAR	3	8,205	4	20,907	2	2,526	9	31,638	9	31,638
FEB	6	15,925	6	23,849	6	12,682	18	52,456	19	52,485
JAN	6	11,956	5	30,075	4	20,776	15	70,807	15	70,807
TOTAL 1985	54	229,974	17	91,070	27	61,860	98	382,904	123	420,252
YRS PRIOR TO 1985	56	158,530	40	128,650	63	157,870	159	445,050	162	455,417
TOTAL WELLS REPORTED[5]	1,655	6,947,682	891	4,927,265	1,135	5,775,837	3,681	17,650,784	3,826	18,038,017

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of April 29, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period March 26, 1988 through April 29, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.

6/88

A2575-3

American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: MAY 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

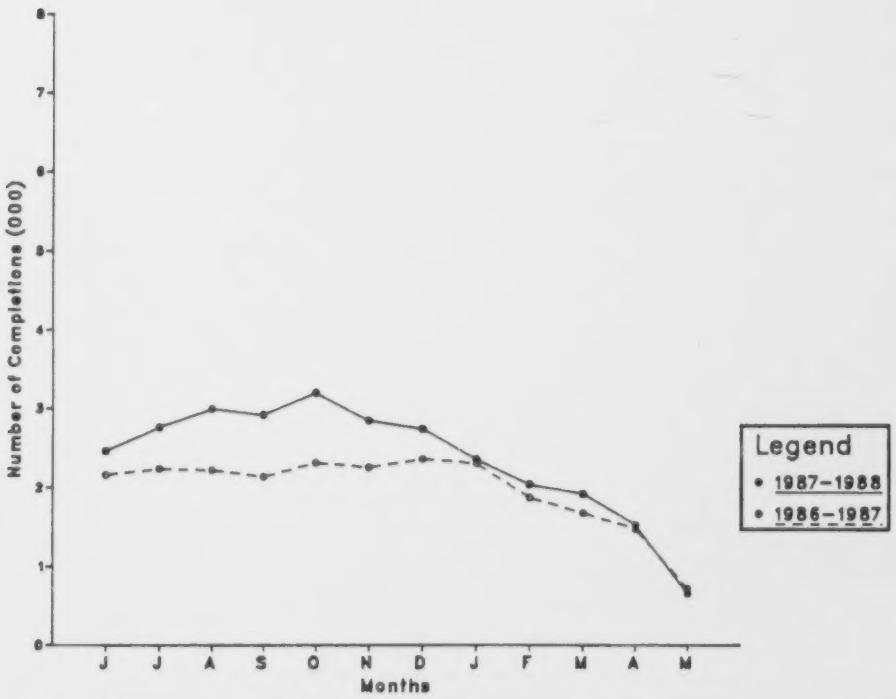

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF MAY 28, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	3,953	18,157,280	1,506	9,527,075	3,007	17,086,043	8,466	44,770,398	8,685	45,407,058
1988: MAY	228	884,869	62	312,810	364	1,960,405	654	3,158,084	664	3,173,846
APR	686	3,119,211	240	1,551,975	593	3,416,759	1,519	8,087,945	1,560	8,201,014
MAR	932	4,331,330	325	2,246,541	656	3,746,856	1,913	10,324,727	1,981	10,501,761
FEB	988	4,518,235	397	2,485,131	645	3,728,126	2,030	10,731,492	2,085	10,911,065
JAN	1,119	5,303,635	482	2,930,618	749	4,233,897	2,350	12,468,150	2,395	12,619,372
TOTAL 1987	14,734	61,474,811	6,880	37,698,387	10,383	52,059,642	31,997	151,232,840	32,703	153,465,709
'987: DEC	1,187	5,314,748	565	3,307,363	982	5,305,015	2,734	13,927,126	2,795	14,126,076
NOV	1,379	5,752,402	584	3,195,451	878	4,620,247	2,841	13,568,100	2,900	13,734,689
OCT	1,403	5,939,912	741	4,066,199	1,050	5,098,834	3,194	15,104,945	3,283	15,451,129
SEP	1,363	5,771,152	581	3,037,395	969	4,845,051	2,913	13,653,598	2,963	13,835,174
AUG	1,429	5,508,952	624	3,190,150	936	4,692,679	2,989	13,391,781	3,054	13,590,969
JUL	1,289	4,987,816	552	3,197,163	916	4,293,945	2,757	12,478,924	2,838	12,693,695
JUN	1,149	4,671,500	487	2,706,465	819	4,062,175	2,455	11,440,140	2,510	11,594,188
MAY	1,166	4,860,042	455	2,570,566	772	3,934,937	2,393	11,365,545	2,471	11,655,777
APR	1,051	4,588,737	483	2,710,281	798	3,716,406	2,332	11,015,424	2,361	11,109,256
MAR	1,011	4,429,758	569	3,068,856	723	3,649,157	2,303	11,147,771	2,340	11,263,861
FEB	1,070	4,519,133	577	3,129,423	687	3,350,722	2,334	10,999,278	2,378	11,140,284
JAN	1,237	5,130,659	662	3,519,075	853	4,490,474	2,752	13,140,208	2,810	13,270,611
TOTAL 1986	18,032	73,112,868	7,712	41,679,170	12,012	58,967,605	37,756	173,759,643	38,446	176,025,327
1986: DEC	1,130	4,675,435	698	3,675,435	953	4,804,346	2,781	13,155,216	2,863	13,386,291
NOV	1,134	4,176,258	583	3,118,704	853	4,152,370	2,570	11,447,332	2,607	11,571,534
OCT	1,105	4,164,027	627	3,308,792	826	4,007,836	2,558	11,480,655	2,611	11,651,039
SEP	1,010	3,900,424	572	2,888,146	763	3,773,093	2,345	10,561,663	2,375	10,651,640
AUG	972	3,950,645	559	2,789,610	865	3,891,714	2,396	10,631,969	2,439	10,765,244
JUL	980	4,206,584	569	2,768,608	847	3,969,737	2,396	10,944,929	2,446	11,106,802
JUN	970	4,043,724	509	2,741,853	779	3,618,437	2,258	10,404,014	2,294	10,527,015
MAY	1,152	5,058,872	487	2,738,150	891	4,389,710	2,530	12,186,732	2,605	12,475,398
APR	1,678	7,400,746	654	3,887,205	1,025	4,954,562	3,357	16,242,513	3,417	16,457,447
MAR	2,292	9,614,174	715	4,209,497	1,280	6,279,424	4,287	20,103,095	4,344	20,274,287
FEB	2,324	9,794,361	710	4,146,546	1,186	6,393,422	4,220	20,334,329	4,295	20,608,629
JAN	3,285	12,127,618	1,029	5,406,624	1,744	8,732,954	6,058	26,267,196	6,150	26,550,001
TOTAL 1985	36,112	141,756,341	12,665	69,816,340	21,066	102,587,927	69,843	314,160,608	71,567	319,443,878
TOTAL 1984	43,940	166,903,644	14,888	81,430,826	25,225	118,682,628	84,053	367,017,098	86,301	372,835,156

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF MAY 28, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	252	1,630,577	147	1,049,374	1,457	8,777,906	1,856	11,457,857
1988: MAY	13	90,345	8	46,672	164	907,516	185	1,044,533
APR	51	375,259	28	203,200	289	1,640,102	368	2,218,561
MAR	53	336,375	25	182,154	326	2,007,830	404	2,526,359
FEB	55	379,797	42	306,442	320	2,003,944	417	2,690,183
JAN	80	448,801	44	310,906	358	2,218,514	482	2,978,221
TOTAL 1987	864	5,187,186	649	4,308,220	4,910	26,557,199	6,423	36,052,605
1987: DEC	69	408,729	48	322,465	484	2,799,180	601	3,530,374
NOV	90	554,931	53	301,494	439	2,521,880	582	3,378,305
OCT	73	401,381	65	416,179	497	2,627,024	635	3,444,584
SEP	82	517,936	50	304,074	469	2,489,872	601	3,311,882
AUG	74	429,888	68	421,267	431	2,308,596	573	3,159,751
JUL	77	422,734	49	332,069	403	2,112,977	529	2,867,780
JUN	69	426,142	48	380,353	362	1,929,195	479	2,735,690
MAY	66	372,945	52	375,741	363	1,975,775	481	2,724,461
APR	62	390,733	46	251,877	353	1,750,312	461	2,392,922
MAR	59	418,286	50	338,525	353	1,852,135	462	2,608,946
FEB	57	354,831	54	385,778	322	1,642,806	433	2,383,415
JAN	86	488,650	66	478,398	434	2,547,447	586	3,514,495
TOTAL 1986	979	5,909,704	734	5,010,860	5,321	29,527,984	7,034	40,448,548
1986: DEC	77	489,520	43	292,771	484	2,686,337	604	3,468,628
NOV	57	313,038	58	384,186	414	2,124,962	529	2,822,186
OCT	50	308,927	44	313,083	367	1,970,216	461	2,592,226
SEP	45	197,489	65	381,685	324	1,770,803	434	2,349,977
AUG	48	253,581	59	360,941	375	1,948,224	482	2,562,746
JUL	72	403,233	61	361,096	363	1,847,982	496	2,612,311
JUN	53	302,322	50	327,310	318	1,726,692	421	2,356,324
MAY	72	417,634	44	368,414	424	2,337,524	540	3,123,572
APR	94	654,605	64	515,008	450	2,484,280	608	3,653,893
MAR	111	751,183	66	535,135	548	3,130,904	725	4,417,222
FEB	116	744,087	72	527,031	506	3,199,896	694	4,471,014
JAN	184	1,074,085	108	644,200	748	4,300,164	1,040	6,018,449
TOTAL 1985	1,718	10,052,357	1,270	8,588,434	9,080	49,276,915	12,068	67,917,706
TOTAL 1984	2,314	12,540,030	1,580	9,962,630	11,154	58,545,668	15,048	81,048,328

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING MAY 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	820	3,816,699	394	2,268,003	636	3,379,030	1,850	9,463,732	1,896	9,602,984
1988: MAY	228	884,869	62	312,810	364	1,960,405	654	3,158,084	664	3,173,846
APR	365	1,819,112	164	1,072,191	173	977,178	702	3,868,481	724	3,939,263
MAR	117	637,463	65	383,820	33	154,464	215	1,175,747	222	1,207,840
FEB	52	229,252	40	217,224	35	137,917	127	584,393	130	598,156
JAN	58	246,003	63	281,958	31	149,066	152	677,027	156	683,879
TOTAL 1987	145	387,712	174	689,252	68	343,330	387	1,420,294	438	1,486,810
1987: DEC	33	80,662	41	179,255	13	65,332	87	325,249	90	327,405
NOV	31	108,177	27	122,143	16	94,223	74	324,543	75	326,090
OCT	21	62,657	20	96,964	9	47,780	50	207,401	52	213,913
SEP	10	20,157	24	87,996	6	35,432	40	143,585	41	144,638
AUG	6	10,584	15	49,513	3	12,916	24	73,013	32	82,722
JUL	13	19,705	12	55,199	5	14,054	30	88,958	42	103,556
JUN	11	30,780	14	46,983	4	30,347	29	108,110	39	118,341
MAY	2	3,036	3	8,815	2	7,599	7	19,450	13	31,790
APR	5	10,215	5	8,202	4	9,592	14	28,009	18	31,904
MAR	5	16,569	2	2,564	1	1,438	8	20,571	8	20,571
FEB	4	8,248	6	18,428	3	20,244	13	46,920	13	46,920
JAN	4	16,922	5	13,190	2	4,373	11	34,485	15	38,960
TOTAL 1986	34	80,934	10	40,946	23	102,509	67	224,389	79	247,686
1986: DEC	4	5,177	1	1,307	0	0	5	6,484	5	6,484
NOV	4	2,865	4	15,057	2	10,578	10	28,500	10	28,500
OCT	7	20,043	0	0	3	6,053	10	26,096	10	26,096
SEP	2	8,871	3	3,877	0	0	5	12,748	6	14,370
AUG	0	0	0	0	0	0	0	0	0	0
JUL	1	1,824	0	0	3	6,618	4	8,442	5	13,356
JUN	0	0	0	0	0	0	0	0	1	4,895
MAY	2	1,459	0	0	3	14,031	5	15,490	6	17,132
APR	1	3,664	1	11,100	3	8,700	5	23,464	5	23,464
MAR	9	14,067	0	0	1	11,908	10	25,975	12	29,248
FEB	2	18,492	1	9,605	4	22,984	7	51,081	10	55,018
JAN	2	4,472	0	0	4	21,637	6	26,109	9	29,123
TOTAL 1985	14	53,132	12	43,606	18	43,005	44	139,743	53	156,340
YRS PRIOR TO 1985	56	144,782	13	58,932	26	57,202	95	260,916	104	270,689
TOTAL WELLS REPORTED[5]	1,069	4,483,259	603	3,100,739	771	3,925,076	2,443	11,509,074	2,570	11,764,509

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of May 27, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period May 1, 1988 through May 27, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.

7/11/88

A2575-3

American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: JUNE 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

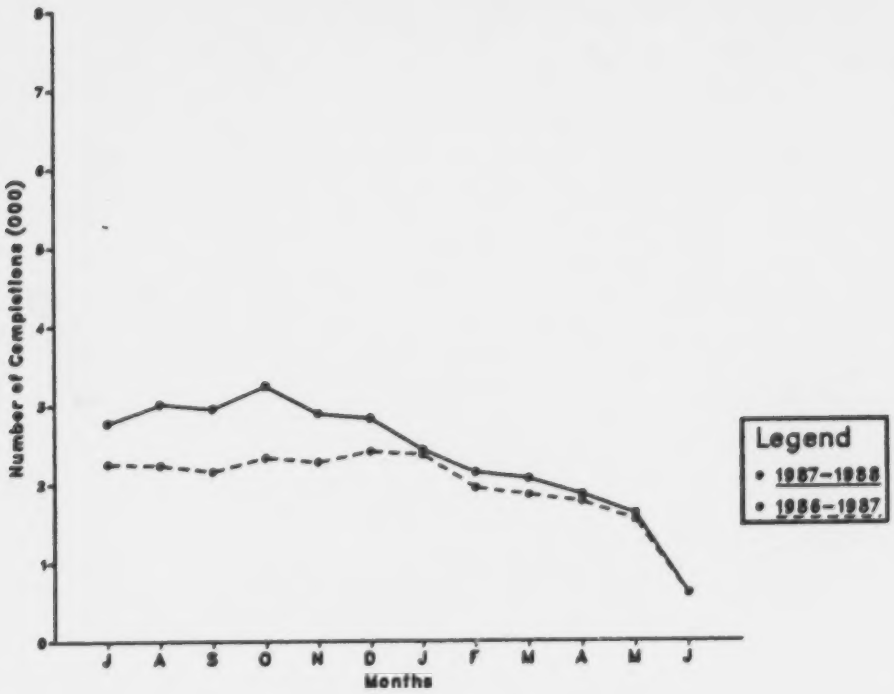

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JUNE 24, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	5,051	22,952,203	1,926	12,052,294	3,726	20,851,895	10,703	55,856,392	11,033	56,900,899
1988: JUN	210	828,959	48	268,683	348	1,750,230	606	2,847,872	615	2,881,557
MAY	769	3,267,664	226	1,373,624	621	3,516,703	1,616	8,157,991	1,675	8,325,609
APR	879	4,100,381	333	2,139,826	646	3,621,916	1,858	9,862,123	1,917	10,054,101
MAR	1,003	4,657,952	380	2,577,254	677	3,829,925	2,060	11,065,131	2,145	11,318,892
FEB	1,040	4,688,364	435	2,663,546	665	3,824,541	2,140	11,176,451	2,209	11,407,936
JAN	1,150	5,408,883	504	3,029,361	769	4,308,580	2,423	12,746,824	2,472	12,912,804
TOTAL 1987	14,918	62,093,784	6,960	37,961,013	10,440	52,330,191	32,318	152,384,988	33,031	154,643,090
1987: DEC	1,250	5,585,558	578	3,353,548	998	5,394,481	2,826	14,333,587	2,887	14,531,274
NOV	1,406	5,857,577	592	3,223,065	889	4,677,036	2,887	13,757,678	2,946	13,924,267
OCT	1,432	6,014,727	751	4,093,082	1,057	5,123,611	3,240	15,231,420	3,331	15,585,454
SEP	1,379	5,821,662	600	3,097,992	975	4,865,646	2,954	13,785,300	3,004	13,966,876
AUG	1,434	5,529,446	630	3,202,251	945	4,726,244	3,009	13,457,941	3,075	13,659,429
JUL	1,298	5,008,517	555	3,210,631	917	4,293,749	2,770	12,512,897	2,853	12,736,917
JUN	1,157	4,686,444	494	2,732,602	819	4,072,191	2,470	11,491,237	2,525	11,645,285
MAY	1,170	4,869,926	457	2,574,028	774	3,939,999	2,401	11,383,953	2,481	11,681,282
APR	1,051	4,581,368	487	2,733,726	800	3,724,238	2,338	11,039,332	2,367	11,133,164
MAR	1,017	4,458,949	578	3,094,464	724	3,656,285	2,319	11,209,698	2,356	11,325,788
FEB	1,080	4,529,423	578	3,131,599	687	3,362,373	2,345	11,023,395	2,389	11,164,401
JAN	1,244	5,150,187	660	3,514,025	855	4,494,338	2,759	13,158,550	2,817	13,288,953
TOTAL 1986	18,100	73,238,820	7,739	41,771,682	12,025	59,062,380	37,864	174,072,882	38,560	176,372,510
1986: DEC	1,138	4,698,112	701	3,697,555	952	4,802,546	2,791	13,198,213	2,873	13,429,288
NOV	1,134	4,171,753	588	3,126,812	855	4,160,229	2,577	11,458,794	2,614	11,582,996
OCT	1,114	4,182,189	630	3,317,199	828	4,017,878	2,572	11,517,266	2,625	11,687,650
SEP	1,014	3,908,814	575	2,897,863	765	3,794,231	2,354	10,600,908	2,384	10,690,885
AUG	977	3,957,411	560	2,790,893	865	3,891,714	2,402	10,640,018	2,445	10,773,293
JUL	984	4,206,507	572	2,774,226	848	3,976,802	2,404	10,957,535	2,454	11,119,408
JUN	978	4,055,753	511	2,761,103	780	3,623,282	2,269	10,440,138	2,306	10,564,029
MAY	1,153	5,068,480	487	2,731,200	891	4,389,710	2,531	12,189,390	2,609	12,500,370
APR	1,681	7,409,341	656	3,905,215	1,027	4,974,062	3,364	16,288,618	3,424	16,503,552
MAR	2,305	9,630,973	719	4,215,349	1,279	6,274,834	4,303	20,121,156	4,360	20,292,348
FEB	2,331	9,802,927	710	4,146,546	1,189	6,399,844	4,230	20,349,317	4,305	20,623,617
JAN	3,291	12,146,560	1,030	5,407,721	1,746	8,757,248	6,067	26,311,529	6,161	26,605,074
TOTAL 1985	36,141	141,857,886	12,687	69,885,452	21,078	102,645,084	69,906	314,388,422	71,641	319,691,175
TOTAL 1984	43,964	166,977,152	14,941	81,518,506	25,250	118,776,703	84,155	367,272,361	86,405	373,101,712

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JUNE 24, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	313	1,977,848	189	1,359,064	1,791	10,721,558	2,293	14,058,470
1988: JUN	15	83,312	6	21,723	169	927,752	190	1,032,787
MAY	33	205,643	21	174,901	288	1,789,256	342	2,169,800
APR	69	473,930	38	272,077	305	1,698,262	412	2,444,269
MAR	55	347,096	31	236,844	330	2,006,046	416	2,589,986
FEB	63	426,651	46	329,616	332	2,049,611	441	2,805,878
JAN	78	441,216	47	323,903	367	2,250,631	492	3,015,750
TOTAL 1987	869	5,176,165	660	4,397,050	4,945	26,685,124	6,474	36,258,339
1987: DEC	72	406,492	49	334,713	490	2,808,678	611	3,549,883
NOV	89	548,024	54	307,305	446	2,557,292	589	3,412,621
OCT	73	401,416	68	437,596	504	2,636,192	645	3,475,204
SEP	83	518,036	51	311,323	470	2,503,580	604	3,332,939
AUG	75	433,801	68	421,267	435	2,327,752	578	3,182,820
JUL	78	420,488	51	343,951	402	2,108,329	531	2,872,768
JUN	69	426,169	49	399,407	363	1,946,079	481	2,771,655
MAY	67	376,620	52	375,741	365	1,978,779	484	2,731,140
APR	61	383,352	46	251,877	354	1,757,693	461	2,392,922
MAR	59	418,286	51	344,465	357	1,857,665	467	2,620,416
FEB	57	354,831	54	385,778	325	1,660,774	436	2,401,383
JAN	86	488,650	67	483,627	434	2,542,311	587	3,514,588
TOTAL 1986	982	5,920,359	736	5,023,033	5,326	29,582,078	7,044	40,525,470
1986: DEC	79	498,572	43	292,771	484	2,686,337	606	3,477,680
NOV	57	313,038	58	384,186	415	2,125,502	530	2,822,726
OCT	50	308,927	44	313,083	368	1,971,683	462	2,593,693
SEP	45	197,489	65	381,685	325	1,790,258	435	2,369,432
AUG	48	253,581	59	360,941	375	1,948,224	482	2,562,746
JUL	72	403,233	61	361,096	363	1,847,982	496	2,612,311
JUN	54	303,925	51	336,310	318	1,726,692	423	2,366,927
MAY	72	417,634	44	368,414	424	2,337,524	540	3,123,572
APR	94	654,605	64	515,008	451	2,500,480	609	3,670,093
MAR	111	751,183	66	535,135	548	3,130,904	725	4,417,222
FEB	116	744,087	73	530,204	506	3,199,896	695	4,474,187
JAN	184	1,074,085	108	644,200	749	4,316,596	1,041	6,034,881
TOTAL 1985	1,721	10,064,017	1,271	8,589,415	9,086	49,307,941	12,078	67,961,373
TOTAL 1984	2,314	12,534,488	1,580	9,962,630	11,153	58,550,766	15,047	81,047,884

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING JUNE 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	1,096	4,788,381	415	2,496,730	718	3,785,779	2,229	11,070,890	2,339	11,477,889
1988: JUN	210	828,959	48	268,683	348	1,750,230	606	2,847,872	615	2,881,557
MAY	540	2,369,187	163	1,049,376	251	1,528,738	954	4,947,301	1,002	5,098,309
APR	193	984,791	92	585,113	53	224,896	338	1,794,800	356	1,873,709
MAR	69	306,286	55	337,690	27	127,216	151	771,192	168	847,919
FEB	52	187,274	37	179,281	18	69,479	107	436,034	121	487,946
JAN	32	111,884	20	76,587	21	85,220	73	273,691	77	288,449
TOTAL 1987	176	601,020	81	256,719	67	280,547	324	1,138,286	331	1,159,579
1987: DEC	59	246,407	12	37,835	15	77,676	86	361,918	87	362,564
NOV	27	104,712	8	31,040	11	57,140	46	192,892	46	192,892
OCT	28	75,669	10	26,883	11	40,496	49	143,048	51	150,898
SEP	14	47,932	20	62,067	7	19,295	41	129,294	41	129,294
AUG	5	21,490	6	12,101	9	35,017	20	68,608	21	70,908
JUL	10	26,200	2	5,842	2	4,489	14	36,531	15	39,931
JUN	7	10,549	7	26,137	0	0	14	36,686	14	36,686
MAY	4	12,503	2	3,585	2	5,112	8	21,200	10	28,297
APR	1	12	4	23,445	2	2,575	7	26,032	7	26,032
MAR	5	27,471	9	25,608	3	12,257	17	65,336	17	65,336
FEB	10	10,290	1	2,176	3	20,100	14	32,566	14	32,566
JAN	6	17,785	0	0	2	6,390	8	24,175	8	24,175
TOTAL 1986	66	119,554	24	81,862	16	100,118	106	301,534	110	314,478
1986: DEC	7	20,994	2	21,360	0	0	9	42,354	9	42,354
NOV	3	2,947	4	7,318	3	9,659	10	19,924	10	19,924
OCT	8	16,397	3	8,407	1	5,000	12	29,804	12	29,804
SEP	2	2,613	3	9,717	2	21,133	7	33,463	7	33,463
AUG	5	6,766	1	1,283	0	0	6	8,049	6	8,049
JUL	5	4,441	3	5,618	1	7,065	9	17,124	9	17,124
JUN	8	12,029	0	0	1	4,845	9	16,874	10	17,764
MAY	1	9,608	1	3,200	0	0	2	12,808	3	14,122
APR	2	4,050	2	18,010	3	21,700	7	43,760	7	43,760
MAR	13	16,786	4	5,852	0	0	17	22,638	17	22,638
FEB	7	8,566	0	0	3	6,422	10	14,988	10	14,988
JAN	5	14,357	1	1,097	2	24,294	8	39,748	10	50,488
TOTAL 1985	25	79,978	20	64,819	12	37,046	37	181,843	67	197,601
YRS PRIOR TO 1985	39	128,035	77	169,347	36	150,730	152	448,112	154	459,729
TOTAL WELLS REPORTED[5]	1,402	5,716,968	617	3,069,477	849	4,354,220	2,868	13,140,665	3,001	13,609,276

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of June 24, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period May 28, 1988 through June 24, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.

8/16/88

A2573-3

American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: JULY 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

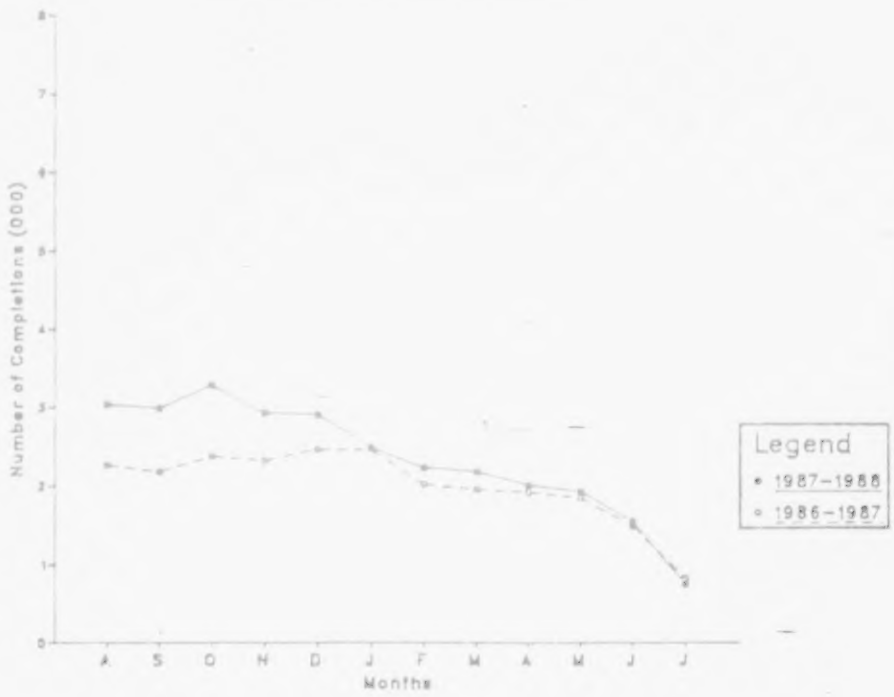

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JULY 29, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	6,122	27,821,437	2,430	14,961,866	4,579	25,387,717	13,131	68,171,020	13,521	69,428,475
1988: JUL	257	1,037,813	63	356,746	437	2,417,699	757	3,812,258	769	3,842,411
JUN	686	3,011,495	225	1,482,455	637	3,235,973	1,548	7,729,923	1,582	7,874,166
MAY	917	4,047,769	328	1,974,759	680	3,788,353	1,925	9,810,881	1,997	10,015,415
APR	951	4,453,561	373	2,356,842	680	3,824,910	2,004	10,635,313	2,070	10,855,264
MAR	1,059	4,901,296	423	2,785,182	696	3,918,079	2,178	11,604,557	2,265	11,863,970
FEB	1,076	4,834,801	478	2,836,306	679	3,901,127	2,233	11,572,234	2,303	11,805,415
JAN	1,176	5,534,702	540	3,169,576	770	4,301,576	2,486	13,005,854	2,535	13,171,834
TOTAL 1987	15,083	62,611,884	7,052	38,301,790	10,499	52,553,704	32,634	153,467,378	33,357	155,761,149
1987: DEC	1,288	5,729,560	607	3,478,247	1,011	5,441,564	2,906	14,649,371	2,969	14,853,803
NOV	1,424	5,899,490	605	3,255,480	899	4,714,295	2,928	13,869,265	2,987	14,035,854
OCT	1,457	6,065,858	759	4,128,893	1,064	5,153,468	3,280	15,348,219	3,372	15,712,153
SEP	1,392	5,868,415	613	3,140,565	980	4,885,422	2,985	13,894,402	3,036	14,083,114
AUG	1,446	5,572,483	641	3,234,703	950	4,751,821	3,037	13,559,007	3,104	13,766,110
JUL	1,311	5,052,915	555	3,213,562	921	4,310,073	2,787	12,576,550	2,870	12,800,571
JUN	1,162	4,693,980	498	2,742,245	821	4,075,778	2,481	11,512,003	2,541	11,672,323
MAY	1,182	4,899,594	462	2,591,562	778	3,968,972	2,422	11,460,128	2,502	11,757,457
APR	1,056	4,601,611	490	2,746,737	799	3,712,877	2,345	11,061,225	2,374	11,155,057
MAR	1,026	4,496,336	580	3,102,569	728	3,664,881	2,334	11,263,786	2,371	11,379,876
FEB	1,092	4,568,380	581	3,141,352	691	3,375,205	2,364	11,084,937	2,408	11,225,943
JAN	1,247	5,163,262	661	3,525,875	857	4,499,348	2,765	13,188,485	2,823	13,318,888
TOTAL 1986	18,154	73,375,321	7,775	41,931,807	12,035	59,079,166	37,964	174,386,294	38,665	176,694,686
1986: DEC	1,141	4,714,656	709	3,719,267	952	4,799,066	2,802	13,232,999	2,884	13,464,074
NOV	1,144	4,197,737	591	3,148,642	854	4,152,852	2,589	11,499,231	2,627	11,625,248
OCT	1,130	4,205,287	635	3,346,192	828	4,017,878	2,593	11,569,357	2,648	11,742,824
SEP	1,016	3,913,314	579	2,909,497	765	3,794,231	2,360	10,617,042	2,390	10,707,019
AUG	980	3,962,266	564	2,800,187	864	3,886,214	2,408	10,648,667	2,451	10,781,942
JUL	986	4,200,470	575	2,794,621	848	3,976,802	2,409	10,971,893	2,459	11,133,766
JUN	980	4,063,560	512	2,765,276	781	3,624,082	2,273	10,452,918	2,310	10,578,809
MAY	1,156	5,086,279	487	2,731,200	893	4,402,710	2,536	12,220,189	2,615	12,532,620
APR	1,681	7,409,341	660	3,929,363	1,030	4,978,080	3,371	16,316,784	3,431	16,531,718
MAR	2,310	9,643,073	719	4,218,228	1,282	6,285,631	4,311	20,146,932	4,369	20,320,539
FEB	2,333	9,811,119	711	4,147,800	1,190	6,402,818	4,234	20,361,737	4,309	20,636,037
JAN	3,297	12,168,209	1,033	5,421,534	1,748	8,758,802	6,078	26,348,545	6,172	26,642,090
TOTAL 1985	36,173	141,966,394	12,695	69,924,347	21,095	102,698,634	69,963	314,589,375	71,724	319,922,066
TOTAL 1984	43,996	167,103,118	14,948	81,561,967	25,260	118,808,381	84,204	367,473,466	86,461	373,307,894

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JULY 29, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	393	2,517,522	241	1,702,386	2,185	12,970,853	2,819	17,190,761
1988: JUL	18	117,596	9	39,818	208	1,186,451	235	1,343,865
JUN	46	296,139	19	123,071	300	1,667,262	365	2,086,472
MAY	48	308,732	41	324,220	315	1,924,827	404	2,557,779
APR	75	512,308	41	280,558	320	1,801,500	436	2,594,366
MAR	60	380,297	35	250,311	337	2,056,266	432	2,686,874
FEB	68	461,234	46	329,615	336	2,076,803	450	2,867,653
JAN	78	441,216	50	354,792	369	2,257,744	497	3,053,752
TOTAL 1987	873	5,182,490	665	4,419,321	4,965	26,744,894	6,503	36,346,705
1987: DEC	72	406,492	52	342,525	497	2,840,493	621	3,589,510
NOV	89	548,024	54	302,370	449	2,563,619	592	3,414,013
OCT	75	403,459	69	443,661	507	2,644,916	651	3,492,036
SEP	85	522,317	52	324,338	472	2,508,195	609	3,354,850
AUG	75	433,801	69	423,082	435	2,325,776	579	3,182,659
JUL	78	420,491	51	343,951	402	2,108,329	531	2,872,771
JUN	69	426,169	49	399,407	365	1,952,399	483	2,777,975
MAY	67	376,618	52	375,741	365	1,978,779	484	2,731,138
APR	61	383,352	46	251,877	354	1,757,713	461	2,392,942
MAR	59	418,286	51	344,465	358	1,859,110	468	2,621,861
FEB	57	354,831	54	385,778	327	1,663,254	438	2,403,863
JAN	86	488,650	66	482,126	434	2,542,311	586	3,513,087
TOTAL 1986	987	5,938,050	735	5,021,478	5,328	29,590,023	7,050	40,549,551
1986: DEC	79	498,467	43	292,771	483	2,680,577	605	3,471,815
NOV	57	313,038	58	384,186	414	2,121,963	529	2,819,187
OCT	50	308,927	44	313,083	368	1,971,683	462	2,593,693
SEP	46	201,639	65	381,685	325	1,790,258	436	2,373,582
AUG	48	253,581	59	360,941	374	1,942,724	481	2,557,246
JUL	73	404,641	61	361,096	363	1,847,982	497	2,613,719
JUN	55	308,931	51	336,310	319	1,727,492	425	2,372,733
MAY	72	417,634	44	368,414	425	2,344,024	541	3,130,072
APR	94	654,605	64	515,008	453	2,512,091	611	3,681,704
MAR	112	754,445	65	533,580	549	3,136,013	726	4,424,038
FEB	116	744,087	73	530,204	506	3,199,896	695	4,474,187
JAN	185	1,078,055	108	644,200	749	4,315,320	1,042	6,037,575
TOTAL 1985	1,722	10,071,110	1,274	8,600,013	9,091	49,326,110	12,087	67,997,233
TOTAL 1984	2,315	12,535,518	1,581	9,972,403	11,155	58,558,523	15,051	81,066,444

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING JULY 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	1,065	4,847,028	503	2,910,438	853	4,561,748	2,421	12,319,214	2,479	12,514,703
1988: JUL	257	1,037,813	63	356,746	437	2,417,699	757	3,812,258	769	3,842,411
JUN	474	2,167,171	178	1,220,761	288	1,490,083	940	4,878,015	965	4,988,573
MAY	149	785,835	102	601,367	58	269,793	309	1,656,995	321	1,690,182
APR	68	342,807	41	219,789	34	205,750	143	768,346	149	782,589
MAR	55	241,617	44	213,002	19	93,765	118	548,384	120	554,036
FEB	37	148,012	43	175,371	11	56,617	91	380,000	92	381,696
JAN	25	123,773	32	123,402	6	28,041	63	275,216	63	275,216
TOTAL 1987	162	509,804	93	328,596	58	201,535	313	1,039,935	323	1,075,603
1987: DEC	38	144,195	28	115,307	11	36,420	77	295,922	79	302,667
NOV	18	36,683	14	40,729	11	40,955	43	118,367	43	118,367
OCT	25	56,248	7	28,703	8	34,043	40	118,994	41	128,894
SEP	11	44,423	13	42,558	5	19,775	29	106,756	30	113,892
AUG	10	37,437	11	32,452	3	13,300	24	83,189	25	88,804
JUL	15	47,276	1	4,293	2	3,386	18	54,955	18	54,955
JUN	5	6,071	3	6,901	4	9,429	12	22,401	17	28,673
MAY	12	29,621	5	17,534	4	28,973	21	76,128	21	76,128
APR	4	18,506	3	13,011	1	2,526	8	34,043	8	34,043
MAR	10	41,637	1	1,905	5	8,946	16	52,488	16	52,488
FEB	11	34,632	3	9,753	3	2,532	17	46,917	17	46,917
JAN	3	13,075	4	15,450	1	1,250	8	29,775	8	29,775
TOTAL 1986	56	144,151	29	123,852	15	42,705	100	310,708	104	316,420
1986: DEC	3	16,659	4	14,102	1	2,280	8	33,041	8	33,041
NOV	13	30,755	2	14,105	1	720	16	45,580	17	47,395
OCT	17	26,533	5	28,993	0	0	22	55,526	23	55,557
SEP	1	2,150	4	11,634	0	0	5	13,784	5	13,784
AUG	2	1,420	4	9,287	0	0	6	10,707	6	10,707
JUL	3	5,563	2	8,795	0	0	5	14,358	5	14,358
JUN	1	2,801	1	4,173	1	800	3	7,774	3	7,774
MAY	3	17,799	0	0	2	13,000	5	30,799	6	32,250
APR	0	0	3	15,148	4	13,543	7	28,691	7	28,691
MAR	5	12,100	1	4,434	2	5,688	8	22,222	9	24,637
FEB	2	8,192	1	1,254	1	2,974	4	12,420	4	12,420
JAN	6	20,179	2	11,927	3	3,700	11	35,806	11	35,806
TOTAL 1985	28	88,552	5	22,853	16	38,295	49	149,700	74	179,525
YRS PRIOR TO 1985	50	151,843	14	67,119	25	70,750	89	289,712	95	293,760
TOTAL WELLS REPORTED[5]	1,361	5,741,378	644	3,452,858	967	4,915,033	2,972	14,109,269	3,075	14,380,011

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of July 29, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period June 25, 1988 through July 29, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.

A2575-3
9/2c/88

American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: AUGUST 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

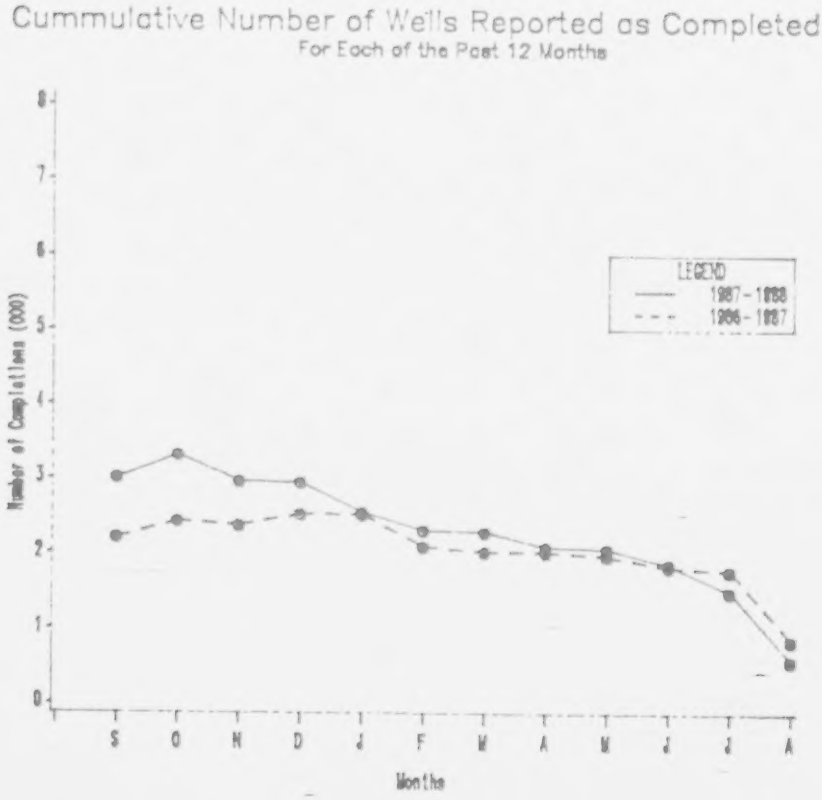

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF AUGUST 26, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	7,000	31,363,353	2,906	17,728,378	5,316	29,496,639	15,222	78,588,370	15,661	80,004,477
1988: AUG	193	565,915	38	160,601	350	1,885,746	581	2,612,262	591	2,621,317
JUL	594	2,583,690	226	1,430,433	678	3,862,278	1,498	7,876,401	1,526	7,966,671
JUN	828	3,714,042	339	2,263,689	698	3,589,006	1,865	9,566,737	1,912	9,758,872
MAY	972	4,291,606	375	2,240,060	720	3,984,842	2,067	10,516,508	2,142	10,746,842
APR	986	4,597,638	402	2,482,149	696	3,924,298	2,084	11,004,085	2,153	11,236,996
MAR	1,112	5,051,321	461	2,952,648	711	3,964,336	2,284	11,968,305	2,372	12,234,898
FEB	1,110	4,940,979	508	2,969,482	684	3,942,984	2,302	11,853,445	2,373	12,080,829
JAN	1,205	5,618,162	557	3,229,316	779	4,343,149	2,541	13,190,627	2,592	13,358,052
TOTAL 1987	15,183	62,864,191	7,140	38,626,297	10,553	52,744,166	32,876	154,234,654	33,621	156,569,217
1987: DEC	1,297	5,750,786	618	3,514,253	1,028	5,493,168	2,943	14,758,207	3,006	14,962,639
NOV	1,436	5,930,080	622	3,316,376	904	4,742,834	2,962	13,989,290	3,023	14,158,979
OCT	1,467	6,082,299	777	4,204,856	1,074	5,167,114	3,318	15,454,269	3,416	15,829,990
SEP	1,402	5,893,991	625	3,191,448	982	4,891,195	3,009	13,976,634	3,060	14,165,346
AUG	1,463	5,614,990	652	3,266,473	953	4,775,928	3,068	13,657,391	3,135	13,865,260
JUL	1,321	5,098,510	560	3,225,455	926	4,321,694	2,807	12,645,659	2,902	12,892,059
JUN	1,166	4,702,200	501	2,753,985	825	4,088,079	2,492	11,544,264	2,552	11,704,584
MAY	1,184	4,904,020	463	2,584,498	780	3,972,143	2,427	11,460,661	2,507	11,757,990
APR	1,057	4,602,912	492	2,763,644	801	3,717,301	2,350	11,083,857	2,380	11,179,069
MAR	1,036	4,517,273	585	3,121,438	729	3,678,647	2,350	11,317,358	2,388	11,434,828
FEB	1,104	4,595,632	583	3,155,692	691	3,380,505	2,378	11,131,829	2,422	11,272,835
JAN	1,250	5,171,496	662	3,528,179	860	4,515,558	2,772	13,215,235	2,830	13,345,638
TOTAL 1986	18,175	73,448,191	7,793	41,989,971	12,058	59,209,855	38,026	174,648,017	38,735	176,971,857
1986: DEC	1,141	4,714,666	709	3,719,267	959	4,823,524	2,809	13,257,457	2,892	13,489,532
NOV	1,149	4,210,650	593	3,157,572	856	4,158,195	2,598	11,526,417	2,636	11,652,434
OCT	1,132	4,207,102	643	3,359,325	830	4,034,598	2,605	11,601,025	2,665	11,781,905
SEP	1,019	3,921,653	579	2,908,847	764	3,790,391	2,362	10,620,891	2,392	10,710,868
AUG	980	3,962,266	566	2,805,736	868	3,910,558	2,414	10,678,560	2,457	10,811,835
JUL	986	4,200,470	576	2,796,437	849	3,977,999	2,411	10,974,906	2,461	11,136,779
JUN	980	4,063,560	512	2,765,276	782	3,630,582	2,274	10,459,418	2,312	10,585,394
MAY	1,157	5,087,349	488	2,742,024	893	4,402,710	2,538	12,232,083	2,617	12,544,514
APR	1,687	7,429,531	661	3,933,097	1,030	4,978,080	3,378	16,340,708	3,439	16,560,592
MAR	2,312	9,658,988	720	4,218,631	1,285	6,306,625	4,317	20,184,244	4,375	20,357,851
FEB	2,333	9,811,665	712	4,151,254	1,194	6,437,791	4,239	20,400,710	4,314	20,675,010
JAN	3,299	12,180,291	1,034	5,432,505	1,748	8,758,802	6,081	26,371,598	6,175	26,665,143
TOTAL 1985	36,189	142,049,818	12,707	69,951,564	21,119	102,746,005	70,015	314,747,387	71,794	320,131,588
TOTAL 1984	44,001	167,109,699	14,958	81,612,170	25,280	118,911,314	84,239	367,633,183	86,499	373,471,540

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF AUGUST 26, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	445	2,787,622	301	2,152,178	2,561	15,250,272	3,307	20,190,072
1988: AUG	7	45,041	3	7,860	175	985,451	185	1,038,352
JUL	34	193,739	32	203,360	340	2,015,751	406	2,412,850
JUN	57	357,385	36	249,976	336	1,912,218	429	2,519,579
MAY	52	338,428	45	366,516	337	2,052,120	434	2,757,064
APR	80	531,764	47	324,529	323	1,835,773	450	2,692,066
MAR	62	385,342	36	264,079	341	2,086,190	439	2,735,611
FEB	72	482,576	50	373,882	337	2,095,059	459	2,951,517
JAN	81	453,347	52	361,976	372	2,267,710	505	3,083,033
TOTAL 1987	875	5,192,664	670	4,443,905	4,978	26,807,446	6,523	36,444,015
1987: DEC	71	404,331	53	347,000	498	2,846,010	622	3,597,341
NOV	89	548,024	55	303,680	451	2,570,267	595	3,421,971
OCT	75	403,459	70	445,033	508	2,651,610	653	3,500,102
SEP	85	522,317	52	324,338	474	2,513,328	611	3,359,983
AUG	75	427,346	69	423,082	438	2,347,046	582	3,197,474
JUL	80	436,911	52	351,788	402	2,108,329	534	2,897,028
JUN	70	428,539	49	399,407	367	1,959,999	486	2,787,945
MAY	67	376,618	51	362,001	365	1,978,779	483	2,717,398
APR	61	383,352	47	265,617	354	1,757,713	462	2,406,682
MAR	59	418,286	52	354,055	358	1,859,110	469	2,631,451
FEB	57	354,831	54	385;778	328	1,671,054	439	2,411,663
JAN	86	488,650	66	482,126	435	2,544,201	587	3,514,977
TOTAL 1986	987	5,938,050	736	5,022,964	5,340	29,669,723	7,063	40,630,737
1986: DEC	79	498,467	43	292,771	486	2,698,752	608	3,489,990
NOV	57	313,038	58	384,186	414	2,121,963	529	2,819,187
OCT	50	308,927	44	313,083	369	1,975,933	463	2,597,943
SEP	46	201 639	66	383,171	325	1,790,258	437	2,375,068
AUG	48	253,581	59	360,941	379	1,970,193	486	2,584,715
JUL	73	404,641	61	361,096	363	1,847,982	497	2,613,719
JUN	55	308,931	51	336,310	320	1,733,992	426	2,379,233
MAY	72	417,634	44	368,414	425	2,344,024	541	3,130,072
APR	94	654,605	64	515,008	453	2,512,091	611	3,681,704
MAR	112	754,445	65	533,580	550	3,145,568	727	4,433,593
FEB	116	744,087	73	530,204	507	3,213,647	696	4,487,938
JAN	185	1,078,055	108	644,200	749	4,315,320	1,042	6,037,575
TOTAL 1985	1,722	10,071,110	1,276	8,603,126	9,099	49,361,586	12,097	68,035,822
TOTAL 1984	2,315	12,535,518	1,582	9,987,878	11,159	58,594,620	15,056	81,118,016

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING AUGUST 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	877	3,547,819	470	2,707,938	704	3,799,115	2,051	10,054,872	2,099	10,212,738
1988: AUG	193	565,915	38	160,601	350	1,885,746	581	2,612,262	591	2,621,317
JUL	335	1,521,572	163	1,081,484	225	1,315,223	723	3,918,279	739	3,978,396
JUN	143	717,796	112	758,121	53	254,874	308	1,730,791	322	1,793,445
MAY	55	252,880	44	245,709	33	146,376	132	644,965	134	655,265
APR	34	139,758	30	126,836	14	72,734	78	339,328	81	352,288
MAR	52	147,749	37	160,415	15	49,833	104	357,997	104	357,997
FEB	33	94,381	29	115,032	7	51,782	69	261,195	70	262,530
JAN	32	107,768	17	59,740	7	22,547	56	190,055	58	191,500
TOTAL 1987	96	252,287	84	295,828	59	194,911	239	743,026	261	783,653
1987: DEC	9	24,288	11	36,011	17	51,600	37	111,899	37	111,899
NOV	11	26,810	16	56,375	5	21,381	32	104,566	33	106,056
OCT	10	16,439	18	75,963	11	17,637	39	110,039	45	121,826
SEP	10	25,576	12	50,883	3	7,343	25	83,802	25	83,802
AUG	18	52,342	11	31,770	4	27,748	33	111,860	34	114,071
JUL	8	34,396	5	11,660	4	7,980	17	54,036	29	76,415
JUN	3	6,370	3	11,740	4	9,301	10	27,411	10	27,411
MAY	2	4,426	2	6,676	2	3,141	6	14,243	6	14,243
APR	1	1,301	1	3,167	2	4,424	4	8,892	5	10,272
MAR	10	20,937	4	9,279	2	17,066	16	47,282	17	48,662
FEB	13	37,746	0	0	1	7,800	14	45,546	14	45,546
JAN	1	1,656	1	2,304	4	19,490	6	23,450	6	23,450
TOTAL 1986	21	68,524	18	62,510	16	69,708	55	200,742	63	216,190
1986: DEC	0	0	0	0	6	16,408	6	16,408	7	17,408
NOV	5	12,913	2	8,930	1	2,742	8	24,585	8	24,585
OCT	2	1,815	9	20,283	1	4,250	12	26,348	17	33,761
SEP	2	539	0	0	0	0	2	539	2	539
AUG	0	0	2	5,549	0	0	2	5,549	2	5,549
JUL	0	0	1	1,816	2	7,147	3	8,963	3	8,963
JUN	0	0	0	0	1	6,500	1	6,500	2	8,585
MAY	1	1,070	1	10,824	0	0	2	11,894	2	11,894
APR	6	20,190	1	3,734	0	0	7	23,924	8	28,874
MAR	2	15,915	1	403	2	11,439	5	27,757	5	27,757
FEB	1	4,000	0	0	3	21,222	4	25,222	4	25,222
JAN	2	12,082	1	10,971	0	0	3	23,053	3	23,053
TOTAL 1985	13	47,609	11	21,267	22	37,771	46	106,647	63	149,586
YRS PRIOR TO 1985	35	81,358	14	41,351	32	117,972	81	240,681	85	245,605
TOTAL WELLS REPORTED[5]	1,042	3,997,597	597	3,128,894	833	4,219,477	2,472	11,345,968	2,571	11,607,772

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of July 30, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period July 30, 1988 through August 26, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.

12575-3
10/3/88

American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: SEPTEMBER 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cummulative Number of Wells Reported as Completed
For Each of the Past 12 Months

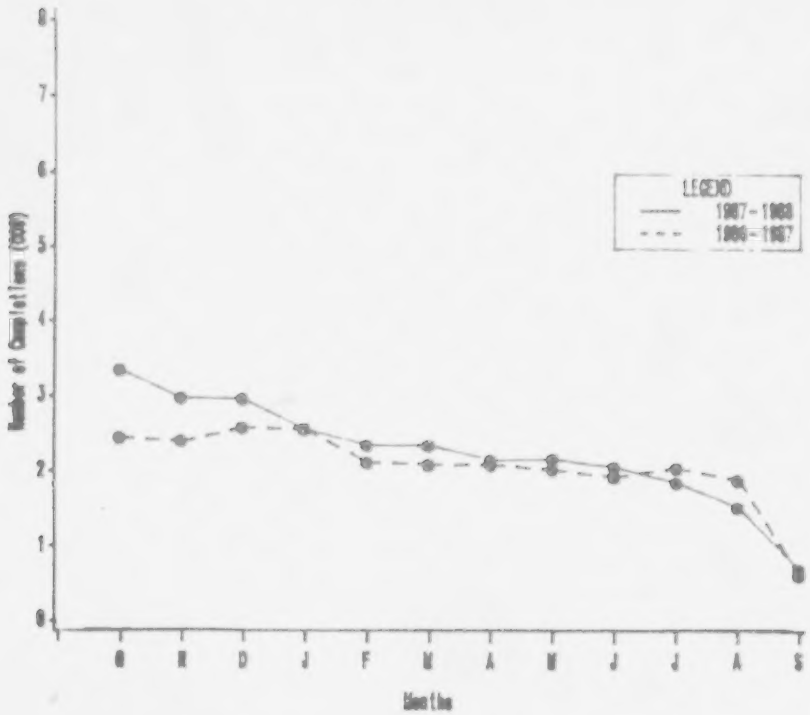

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF SEPTEMBER 30, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	8,036	36,025,126	3,628	21,445,096	6,180	34,177,443	17,844	91,647,665	18,339	93,283,286
1988: SEP	229	1,092,030	92	520,841	383	2,177,000	704	3,789,871	714	3,811,660
AUG	613	2,448,862	261	1,473,892	665	3,669,792	1,539	7,592,546	1,569	7,715,939
JUL	762	3,436,379	380	2,152,099	728	4,091,331	1,870	9,679,809	1,906	9,805,334
JUN	916	4,135,366	426	2,649,409	736	3,809,770	2,078	10,594,545	2,133	10,804,406
MAY	1,016	4,438,155	422	2,451,205	744	4,052,970	2,182	10,942,330	2,259	11,182,219
APR	1,024	4,741,740	430	2,613,939	714	3,968,992	2,168	11,324,671	2,239	11,563,776
MAR	1,134	5,106,863	505	3,140,406	722	4,023,058	2,361	12,270,327	2,451	12,541,127
FEB	1,123	4,988,166	544	3,156,312	698	3,994,668	2,365	12,139,146	2,438	12,375,029
JAN	1,219	5,637,565	568	3,286,993	790	4,389,862	2,577	13,314,420	2,630	13,483,796
TOTAL 1987	15,266	63,064,194	7,204	38,872,146	10,581	52,829,645	33,051	154,765,985	33,821	157,179,847
1987: DEC	1,306	5,788,589	642	3,607,776	1,030	5,503,395	2,978	14,899,760	3,043	15,111,207
NOV	1,449	5,959,619	629	3,340,186	910	4,784,706	2,988	14,084,511	3,053	14,262,007
OCT	1,483	6,082,390	787	4,245,265	1,081	5,188,300	3,351	15,515,955	3,453	15,897,987
SEP	1,409	5,911,559	630	3,206,822	985	4,897,454	3,024	14,015,835	3,078	14,212,708
AUG	1,465	5,619,100	654	3,271,903	956	4,785,347	3,075	13,676,350	3,142	13,884,219
JUL	1,326	5,106,555	562	3,233,215	927	4,324,866	2,815	12,664,636	2,912	12,913,335
JUN	1,171	4,718,959	503	2,762,380	826	4,072,364	2,500	11,553,703	2,562	11,724,853
MAY	1,189	4,916,874	466	2,597,105	781	3,970,745	2,436	11,484,724	2,520	11,796,129
APR	1,057	4,602,912	493	2,765,754	804	3,724,706	2,354	11,093,372	2,385	11,195,434
MAR	1,044	4,537,408	589	3,134,786	729	3,678,649	2,362	11,350,843	2,400	11,468,313
FEB	1,113	4,639,330	586	3,177,331	691	3,376,193	2,390	11,192,854	2,436	11,344,485
JAN	1,254	5,180,899	663	3,529,623	861	4,522,920	2,778	13,233,442	2,837	13,369,170
TOTAL 1986	18,196	73,521,031	7,815	42,073,772	12,075	53,265,274	38,086	174,860,077	38,809	177,227,563
1986: DEC	1,143	4,717,379	711	3,726,666	961	4,825,617	2,815	13,269,662	2,902	13,507,362
NOV	1,152	4,226,600	595	3,165,330	856	4,158,195	2,603	11,550,125	2,642	11,680,569
OCT	1,132	4,204,067	648	3,380,351	830	4,034,598	2,610	11,619,016	2,670	11,799,896
SEP	1,022	3,927,695	579	2,908,847	766	3,793,773	2,367	10,630,315	2,397	10,720,292
AUG	982	3,966,770	565	2,802,844	867	3,897,278	2,414	10,666,892	2,457	10,800,167
JUL	987	4,206,872	576	2,796,437	850	3,985,388	2,413	10,988,697	2,463	11,150,570
JUN	983	4,075,831	514	2,774,391	784	3,634,039	2,281	10,484,261	2,319	10,610,237
MAY	1,158	5,087,949	489	2,743,043	893	4,403,190	2,540	12,234,182	2,619	12,546,613
APR	1,691	7,440,216	662	3,934,769	1,032	4,991,362	3,385	16,366,347	3,449	16,597,701
MAR	2,313	9,660,218	720	4,218,631	1,287	6,326,910	4,320	20,205,759	4,379	20,384,666
FEB	2,333	9,819,165	719	4,174,371	1,196	6,443,741	4,248	20,437,277	4,326	20,727,021
JAN	3,300	12,188,269	1,037	5,448,092	1,753	8,771,183	6,090	26,407,544	6,186	26,702,469
TOTAL 1985	36,212	142,149,551	12,724	70,012,201	21,141	102,818,893	70,077	314,980,645	71,867	320,403,733
TOTAL 1984	44,023	167,173,743	14,973	81,655,536	25,305	118,987,231	84,301	367,816,510	86,606	373,690,693

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF SEPTEMBER 30, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	519	3,199,287	366	2,572,670	3,006	17,783,903	3,891	23,555,860
1988: SEP	15	95,674	7	44,753	199	1,175,479	221	1,315,906
AUG	32	181,597	26	154,426	340	1,973,509	398	2,309,532
JUL	51	298,391	40	253,820	369	2,146,915	460	2,699,126
JUN	68	419,298	43	314,411	357	2,024,483	468	2,758,192
MAY	52	338,428	55	419,269	345	2,056,677	452	2,814,374
APR	83	547,388	52	343,891	333	1,874,792	468	2,766,071
MAR	65	396,958	38	283,857	346	2,117,327	449	2,798,142
FEB	73	483,930	52	388,017	343	2,119,641	468	2,991,588
JAN	80	437,623	53	370,226	374	2,295,080	507	3,102,929
TOTAL 1987	877	5,208,693	673	4,446,843	4,982	26,815,504	6,532	36,471,040
1987: DEC	71	415,686	53	345,990	501	2,860,568	625	3,622,244
NOV	89	548,024	56	305,001	451	2,566,256	596	3,419,281
OCT	75	403,459	71	451,603	509	2,653,866	655	3,508,928
SEP	84	516,617	53	327,074	474	2,513,367	611	3,357,058
AUG	76	432,944	69	423,082	438	2,346,903	583	3,202,929
JUL	82	441,687	52	351,788	401	2,101,929	535	2,895,404
JUN	70	428,539	48	388,382	367	1,960,035	485	2,776,956
MAY	67	376,618	51	362,001	365	1,974,884	483	2,713,503
APR	61	383,352	47	265,617	355	1,763,325	463	2,412,294
MAR	59	418,286	52	354,055	358	1,859,112	469	2,631,453
FEB	57	354,831	55	390,124	328	1,671,055	440	2,416,010
JAN	86	488,650	66	482,126	435	2,544,204	587	3,514,980
TOTAL 1986	985	5,930,964	739	5,037,497	5,346	29,686,119	7,070	40,654,580
1986: DEC	79	498,479	43	292,771	486	2,698,790	608	3,490,040
NOV	57	313,038	58	384,186	414	2,121,963	529	2,819,187
OCT	50	308,927	44	313,083	369	1,975,933	463	2,597,943
SEP	46	201,639	66	383,171	326	1,793,021	438	2,377,831
AUG	48	253,581	59	360,941	378	1,956,913	485	2,571,435
JUL	72	401,791	61	361,096	363	1,847,982	496	2,610,869
JUN	56	311,861	51	336,310	321	1,736,493	428	2,384,664
MAY	72	417,634	44	368,414	426	2,349,254	542	3,135,302
APR	94	654,605	63	509,008	453	2,512,091	610	3,675,704
MAR	112	754,445	65	533,580	551	3,158,856	728	4,446,881
FEB	115	740,287	76	539,743	508	3,215,197	699	4,495,227
JAN	184	1,074,677	109	655,194	751	4,319,626	1,044	6,049,497
TOTAL 1985	1,722	10,068,703	1,278	8,617,838	9,106	49,386,302	12,106	68,072,843
TOTAL 1984	2,316	12,538,548	1,582	9,987,878	11,162	58,601,350	15,060	81,127,776

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING SEPTEMBER 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	1,011	4,578,631	710	3,678,442	842	4,575,876	2,563	12,832,949	2,617	13,041,365
1988: SEP	229	1,092,030	92	520,841	383	2,177,000	704	3,789,871	714	3,811,660
AUG	415	1,875,089	223	1,316,479	305	1,719,270	943	4,910,838	962	5,019,339
JUL	155	798,806	146	682,809	47	224,522	348	1,706,137	356	1,737,431
JUN	85	405,027	86	411,310	32	183,330	203	999,667	211	1,017,393
MAY	43	142,132	45	193,734	21	66,962	109	402,828	111	412,383
APR	37	135,872	27	121,870	16	48,520	80	306,262	82	312,456
MAR	22	57,103	44	190,017	12	61,723	78	308,843	79	311,750
FEB	11	38,895	36	183,705	14	51,672	61	274,272	63	282,771
JAN	14	33,677	11	57,677	12	42,877	37	134,231	39	136,182
TOTAL 1987	76	186,928	58	221,840	35	128,004	169	536,772	194	616,071
1987: DEC	8	19,311	22	89,965	4	7,390	34	116,666	36	123,681
NOV	11	25,989	7	23,810	5	43,476	23	93,275	27	101,082
OCT	15	19,572	10	40,421	8	26,263	33	86,256	37	92,567
SEP	7	18,879	4	13,924	3	6,200	14	39,003	17	47,164
AUG	2	2,906	2	5,430	3	9,562	7	17,898	7	17,898
JUL	4	5,574	1	1,360	2	9,572	7	16,506	9	18,805
JUN	4	12,169	1	2,025	2	4,466	7	18,660	9	29,490
MAY	4	9,294	3	12,607	1	800	8	22,701	12	36,777
APR	0	0	1	2,110	3	7,993	4	10,103	5	16,953
MAR	8	20,135	4	13,348	0	0	12	33,483	12	33,483
FEB	9	43,698	2	15,396	1	1,930	12	61,024	14	71,649
JAN	4	9,401	1	1,444	3	10,352	8	21,197	9	26,522
TOTAL 1986	24	83,320	21	76,899	15	51,801	60	212,020	74	255,666
1986: DEC	2	2,701	1	3,550	2	2,055	5	8,306	9	13,931
NOV	2	11,700	2	7,758	0	0	4	19,458	5	23,885
OCT	1	1,215	5	21,026	0	0	6	22,241	6	22,241
SEP	3	6,042	0	0	2	3,382	5	9,424	5	9,424
AUG	2	4,504	0	0	0	0	2	4,504	2	4,504
JUL	2	9,252	0	0	1	7,389	3	16,641	3	16,641
JUN	2	9,341	2	9,115	2	3,457	6	21,913	6	21,913
MAY	2	3,550	1	1,019	1	5,230	4	9,799	4	9,799
APR	3	7,735	2	7,672	2	13,282	7	28,689	10	40,159
MAR	1	1,230	0	0	1	6,997	2	8,227	3	13,527
FEB	1	11,300	5	11,172	1	4,400	7	26,872	10	42,316
JAN	3	14,750	3	15,587	3	5,609	9	35,946	11	37,326
TOTAL 1985	18	75,586	14	42,980	20	50,975	52	169,541	63	208,428
YRS PRIOR TO 1985	45	96,252	39	83,553	39	116,074	123	295,879	169	331,746
TOTAL WELLS REPORTED[5]	1,174	5,020,717	842	4,103,714	951	4,922,730	2,967	14,047,161	3,117	14,453,276

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of September 30, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period August 27, 1988 through September 30, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.